

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of December 31, 2025

	Dec 31, 25	Nov 30, 25	Dec 31, 24
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Heritage Bank-MM	305,660	350,457	0
Heritage Bank-0904 (General)	435,259	516,030	812,097
Commencement-Capital Checking	21,952	21,912	170,138
Demand Deposit Marketplace-Operating	0	0	98,201
Commencement-PNW	131,145	100,823	75,565
Commencement-Junior Fund	24,163	24,163	24,163
Demand Deposit Marketplace-Capital	471,038	449,058	545,869
Commencement-Swim Team	5,540	5,540	5,540
Snack Bar Change	50	50	50
<b>Total Checking/Savings</b>	<b>1,394,808</b>	<b>1,468,035</b>	<b>1,731,624</b>
<b>Accounts Receivable</b>			
Accounts Receivable	233,724	219,815	257,516
Allowance for Uncollectibles	(4,000)	(4,000)	(4,000)
<b>Total Accounts Receivable</b>	<b>229,724</b>	<b>215,815</b>	<b>253,516</b>
<b>Other Current Assets</b>			
Deposits	0	0	5,000
Undeposited Funds	0	1,512	0
<b>Total Other Current Assets</b>	<b>0</b>	<b>1,512</b>	<b>5,000</b>
<b>Total Current Assets</b>	<b>1,624,532</b>	<b>1,685,361</b>	<b>1,990,140</b>
<b>Fixed Assets</b>			
<b>Property &amp; Equipment (at cost)</b>			
Locker Room/Viewing Area	2,718,116	2,718,116	2,718,116
Driveway	8,202	8,202	8,202
Air system dome one	222,232	222,232	138,895
Awning	3,684	3,684	3,684
Air Structure/Bubble	194,570	194,570	194,570
Bandstand	20,489	20,489	20,489
Big Screen TV	1,805	1,805	1,805
Boiler	35,903	35,903	35,903
Buildings	755,346	755,346	755,346
Dome Project	736,252	736,252	736,252
Exercise Room	34,389	34,389	34,389
Fitness Center	33,370	33,370	33,370
Furniture & Equipment	242,850	242,850	242,850
Gym Remodel	167,757	167,757	167,757
Improvements	434,504	434,504	434,504
Land & Land Improvements	396,930	396,930	396,930
Office Remodel	7,230	7,230	7,230
Outdoor Tennis Courts	258,480	258,480	258,480
Playground & Upper Lot	11,955	11,955	11,955
Playground Equipment	22,067	22,067	22,067
Pool	1,467,074	1,467,074	1,443,911
Pool Area	87,392	87,392	87,392
Pro Shop Remodel	13,565	13,565	13,565
Signage, Tacoma Ave	18,910	18,910	18,910
Signage, Tennis Court	1,882	1,882	1,882
Sound Equipment	1,176	1,176	1,176
Property & Equipment (at cost) - Other	241,146	241,146	88,199
<b>Total Property &amp; Equipment (at cost)</b>	<b>8,137,276</b>	<b>8,137,276</b>	<b>7,877,829</b>
<b>Accumulated Depreciation</b>	<b>(3,474,573)</b>	<b>(3,448,699)</b>	<b>(3,212,724)</b>
<b>Total Fixed Assets</b>	<b>4,662,703</b>	<b>4,688,577</b>	<b>4,665,105</b>
<b>Other Assets</b>			
Website	10,250	10,250	10,250
Loan Fees	28,187	28,187	28,187

For internal use only.

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of December 31, 2025

---

	<u>Dec 31, 25</u>	<u>Nov 30, 25</u>	<u>Dec 31, 24</u>
Less Amortization	(18,706)	(18,471)	(15,887)
Total Other Assets	19,731	19,966	22,549
<b>TOTAL ASSETS</b>	<b><u>6,306,966</u></b>	<b><u>6,393,904</u></b>	<b><u>6,677,794</u></b>

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of December 31, 2025

	Dec 31, 25	Nov 30, 25	Dec 31, 24
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Chase Ink	6,306	3,855	0
American Express	1,929	1,981	2,734
Alaska Airlines Visa	1,632	16,706	27,290
<b>Total Credit Cards</b>	9,867	22,543	30,025
<b>Other Current Liabilities</b>			
Accounts Payable	0	0	106,565
Bonus Payable	25,745	23,598	24,829
Sales Tax Payable	13,723	12,894	14,167
<b>Taxes Payable</b>			
Property Taxes	0	(3,471)	0
<b>Total Taxes Payable</b>	0	(3,471)	0
<b>Total Other Current Liabilities</b>	39,468	33,021	145,561
<b>Total Current Liabilities</b>	49,335	55,564	175,586
<b>Long Term Liabilities</b>			
Commencement Bank Loan	1,939,891	1,977,510	2,434,828
<b>Total Long Term Liabilities</b>	1,939,891	1,977,510	2,434,828
<b>Total Liabilities</b>	1,989,226	2,033,073	2,610,413
<b>Equity</b>			
Restricted Capital Fund	492,991	470,970	545,869
General Fund	1,101,938	1,178,794	1,390,751
Investment in Property & Equip.	2,722,812	2,711,067	2,130,761
Retained Earnings	(250,359)	(293,449)	(61,095)
Net Income	250,359	293,449	61,095
<b>Total Equity</b>	4,317,740	4,360,830	4,067,381
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,306,966</b>	<b>6,393,904</b>	<b>6,677,794</b>

For internal use only.

## TACOMA LAWN TENNIS CLUB

## Profit &amp; Loss

01/20/26

December 2025

Accrual Basis

	Dec 25
Ordinary Income/Expense	
Income	
Initiation Fees	2,700.00
Fees & Misc	
Locker Rental	605.00
Total Fees & Misc	605.00
Membership Dues	120,089.25
Interest Income	1,749.69
Pro Shop Sales	2,808.00
Social Functions	
Family Event	2,962.50
Adult Event	4,944.00
Total Social Functions	7,906.50
Swim Programs	
Swim Lessons	245.00
Swim Programs - Other	117.00
Total Swim Programs	362.00
Tennis Lessons & Programs	
Tennis Lessons	26,258.50
Tennis Mixer	550.00
Tennis Lessons & Programs - Other	6,233.50
Total Tennis Lessons & Programs	33,042.00
Honor Bar	607.03
Snack Bar Revenue	84.00
Guest Fees	
Guest Fee - Tennis	1,283.82
Total Guest Fees	1,283.82
Total Income	171,237.29
Gross Profit	171,237.29
Expense	
Tennis balls	897.41
Tennis Guest Fee	2,096.12
Merchant Charges	714.34
Gym Expense	97.06
Accounting	4,539.90
Depreciation/Amortization	26,108.54
Employee Benefits	7,217.41
Insurance	3,103.75
Interest Expense	7,168.47
Maintenance & Repair	11,928.94
Office Expenses	
Machine Leases	225.69
Office Supplies	72.74
Office Expenses - Other	7,028.28
Total Office Expenses	7,326.71
PNW Expenses	
Food & Beer Tents	93.47
Total PNW Expenses	93.47
Pool Program Expenses	13.22

## TACOMA LAWN TENNIS CLUB

## Profit &amp; Loss

01/20/26

December 2025

Accrual Basis

	Dec 25
<b>Pro Shop Purchases</b>	
Pro Shop History Book expenses	8,993.64
Pro Shop Purchases - Other	881.68
<b>Total Pro Shop Purchases</b>	9,875.32
<b>Snack Bar</b>	85.36
<b>Social Events</b>	
Holiday Party	35,637.61
Family Event	3,393.64
Kid Events	20.95
Social Events - Other	3,592.99
<b>Total Social Events</b>	42,645.19
<b>Taxes</b>	
Excise & B&O Taxes	612.85
Payroll Taxes	
FICA	4,772.63
FUTA	26.54
L&I	242.19
SUTA	376.33
<b>Total Payroll Taxes</b>	5,417.69
<b>Property Taxes</b>	3,470.93
<b>Total Taxes</b>	9,501.47
<b>Tennis Program Expenses</b>	144.66
<b>Utilities</b>	
Cable Television	1,370.13
Puget Sound Energy	8,568.56
Security	43.95
Water, Sewer, Storm	4,597.45
<b>Total Utilities</b>	14,580.09
<b>Honor Bar Expense</b>	239.92
<b>Wages</b>	
Payroll Fees	435.84
Tennis Hourly	292.00
Bonus accrual	2,146.64
Clerical Wages	12,633.15
Core Employee Salary	12,527.00
Maintenance	8,399.72
Pro Shop Wages	227.26
Social	983.04
Swim Wages	
Life guard wages	3,067.27
Swim Instructors Wages	615.00
Swim Team Coach Wages	1,414.60
<b>Total Swim Wages</b>	5,096.87
<b>Tennis Commissions</b>	22,011.10
<b>Wages - Other</b>	1,198.05
<b>Total Wages</b>	65,950.67
<b>Total Expense</b>	214,328.02
<b>Net Ordinary Income</b>	(43,090.73)
<b>Net Income</b>	<b>(43,090.73)</b>

**TACOMA LAWN TENNIS CLUB**  
**DECEMBER 2025**

	December			YTD Jan-Dec		
	Actual	Budget	B/(W)	Actual	Budget	B/(W)
<b>Income</b>						
Fees & Misc	\$605	\$640	-\$35	\$7,410	\$7,680	-\$270
Membership Dues	\$120,089	\$121,334	-\$1,245	\$1,453,563	\$1,436,848	\$16,715
Interest Income	\$1,750	\$250	\$1,500	\$20,403	\$3,000	\$17,403
Pro Shop Sales	\$2,808	\$3,400	-\$592	\$42,727	\$40,800	\$1,927
Social Functions	\$7,907	\$47,974	-\$40,067	\$69,519	\$68,294	\$1,225
Swim Programs	\$362	\$350	\$12	\$61,881	\$46,855	\$15,026
Tennis Lessons & Programs	\$33,042	\$32,000	\$1,042	\$457,732	\$452,000	\$5,732
Honor Bar	\$607	\$625	-\$18	\$11,208	\$11,065	\$143
Snack Bar Revenue	\$84	\$120	-\$36	\$4,035	\$3,355	\$680
Guest Fees	\$1,284	\$600	\$684	\$26,819	\$25,112	\$1,707
<b>Total Revenue</b>	<b>\$168,538</b>	<b>\$207,293</b>	<b>-\$38,755</b>	<b>\$2,155,297</b>	<b>\$2,095,009</b>	<b>\$60,288</b>
<b>Expense</b>						
Tennis balls	\$897	\$1,250	\$353	\$19,919	\$15,000	-\$4,919
Tennis Guest Fee	\$2,096	\$350	-\$1,746	\$15,727	\$15,790	\$63
Merchant Charges	\$714	\$1,000	\$286	\$9,188	\$13,200	\$4,012
Gym Expense	\$97	\$250	\$153	\$4,584	\$3,000	-\$1,584
Accounting	\$4,540	\$4,816	\$276	\$61,103	\$61,450	\$347
Employee Benefits	\$7,217	\$6,929	-\$288	\$83,609	\$83,148	-\$461
Insurance	\$3,104	\$3,106	\$2	\$60,227	\$61,379	\$1,152
Interest Expense	\$7,168	\$8,572	\$1,404	\$96,620	\$104,407	\$7,787
Debt Service	\$7,880	\$6,476	-\$1,404	\$83,961	\$76,174	-\$7,787
Legal	\$0	\$500	\$500	\$5,360	\$6,000	\$640
Licenses & Permits	\$0	\$0	\$0	\$5,131	\$5,275	\$144
Maintenance & Repair	\$11,929	\$10,212	-\$1,717	\$248,058	\$251,472	\$3,414
Office Expenses	\$7,327	\$2,350	-\$4,977	\$25,195	\$29,700	\$4,505
Pool Program Expenses	\$13	\$13	\$0	\$4,691	\$4,291	-\$400
Pro Shop Purchases	\$9,875	\$2,750	-\$7,125	\$39,398	\$33,000	-\$6,398
Professional Fees - Consulting	\$0	\$50	\$50	\$200	\$600	\$400
Snack Bar	\$85	\$100	\$15	\$3,786	\$2,675	-\$1,111
Social Events	\$42,645	\$48,593	\$5,948	\$79,867	\$70,960	-\$8,907
Swim Team	\$0	\$0	\$0	\$4,442	\$4,800	\$358
Taxes	\$9,501	\$9,888	\$387	\$141,970	\$144,733	\$2,763
Tennis Program Expenses	\$145	\$150	\$5	\$4,033	\$8,085	\$4,052
Utilities	\$14,580	\$12,870	-\$1,710	\$153,876	\$137,946	-\$15,930
Honor Bar Expense	\$240	\$800	\$560	\$10,917	\$10,500	-\$417
Wages	\$65,951	\$61,209	-\$4,742	\$941,439	\$961,813	\$20,374
<b>Total Expense</b>	<b>\$196,004</b>	<b>\$182,234</b>	<b>-\$13,770</b>	<b>\$2,103,301</b>	<b>\$2,105,398</b>	<b>\$2,097</b>
<b>Modified Cash Flow</b>	<b>-\$27,466</b>	<b>\$25,059</b>		<b>\$51,996</b>	<b>-\$10,389</b>	