

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of January 31, 2026

	Jan 31, 26	Dec 31, 25	Jan 31, 25
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Heritage Bank-MM	306,367	305,660	0
Heritage Bank-0904 (General)	493,980	435,259	917,989
Commencement-Capital Checking	21,952	21,952	69,149
Demand Deposit Marketplace-Operating	0	0	77,679
Commencement-PNW	131,145	131,145	75,565
Commencement-Junior Fund	24,163	24,163	24,163
Demand Deposit Marketplace-Capital	472,027	471,038	546,490
Commencement-Swim Team	5,540	5,540	5,540
Snack Bar Change	50	50	50
<b>Total Checking/Savings</b>	<b>1,455,226</b>	<b>1,394,808</b>	<b>1,716,626</b>
<b>Accounts Receivable</b>			
Accounts Receivable	207,686	233,724	212,456
Allowance for Uncollectibles	(4,000)	(4,000)	(4,000)
<b>Total Accounts Receivable</b>	<b>203,686</b>	<b>229,724</b>	<b>208,456</b>
<b>Other Current Assets</b>			
Deposits	0	0	5,000
Undeposited Funds	15,500	0	0
<b>Total Other Current Assets</b>	<b>15,500</b>	<b>0</b>	<b>5,000</b>
<b>Total Current Assets</b>	<b>1,674,411</b>	<b>1,624,532</b>	<b>1,930,082</b>
<b>Fixed Assets</b>			
<b>Property &amp; Equipment (at cost)</b>			
Locker Room/Viewing Area	2,718,116	2,718,116	2,718,116
Driveway	8,202	8,202	8,202
Air system dome one	222,232	222,232	138,895
Awning	3,684	3,684	3,684
Air Structure/Bubble	194,570	194,570	194,570
Bandstand	20,489	20,489	20,489
Big Screen TV	1,805	1,805	1,805
Boiler	35,903	35,903	35,903
Buildings	755,346	755,346	755,346
Dome Project	736,252	736,252	736,252
Exercise Room	34,389	34,389	34,389
Fitness Center	33,370	33,370	33,370
Furniture & Equipment	242,850	242,850	242,850
Gym Remodel	167,757	167,757	167,757
Improvements	434,504	434,504	434,504
Land & Land Improvements	396,930	396,930	396,930
Office Remodel	7,230	7,230	7,230
Outdoor Tennis Courts	258,480	258,480	258,480
Playground & Upper Lot	11,955	11,955	11,955
Playground Equipment	22,067	22,067	22,067
Pool	1,467,074	1,467,074	1,443,911
Pool Area	87,392	87,392	87,392
Pro Shop Remodel	13,565	13,565	13,565
Signage, Tacoma Ave	18,910	18,910	18,910
Signage, Tennis Court	1,882	1,882	1,882
Sound Equipment	1,176	1,176	1,176
Property & Equipment (at cost) - Other	241,146	241,146	88,199
<b>Total Property &amp; Equipment (at cost)</b>	<b>8,137,276</b>	<b>8,137,276</b>	<b>7,877,829</b>
<b>Accumulated Depreciation</b>	<b>(3,494,092)</b>	<b>(3,474,573)</b>	<b>(3,234,176)</b>
<b>Total Fixed Assets</b>	<b>4,643,184</b>	<b>4,662,703</b>	<b>4,643,653</b>
<b>Other Assets</b>			
Website	10,250	10,250	10,250
Loan Fees	28,187	28,187	28,187

For internal use only.

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of January 31, 2026

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	<u>Jan 31, 26</u>	<u>Dec 31, 25</u>	<u>Jan 31, 25</u>
Less Amortization	(18,941)	(18,706)	(16,122)
Total Other Assets	19,496	19,731	22,314
<b>TOTAL ASSETS</b>	<b><u>6,337,091</u></b>	<b><u>6,306,966</u></b>	<b><u>6,596,049</u></b>

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of January 31, 2026

	Jan 31, 26	Dec 31, 25	Jan 31, 25
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Chase Ink	3,092	6,306	0
American Express	2,605	1,929	1,603
Alaska Airlines Visa	5,833	1,632	25,818
<b>Total Credit Cards</b>	11,530	9,867	27,421
<b>Other Current Liabilities</b>			
Bonus Payable	27,954	25,745	26,976
Sales Tax Payable	13,817	13,723	13,951
<b>Taxes Payable</b>			
Property Taxes	3,398	0	3,471
<b>Total Taxes Payable</b>	3,398	0	3,471
<b>Total Other Current Liabilities</b>	45,170	39,468	44,398
<b>Total Current Liabilities</b>	56,700	49,335	71,818
<b>Long Term Liabilities</b>			
Commencement Bank Loan	1,932,221	1,939,891	2,428,900
<b>Total Long Term Liabilities</b>	1,932,221	1,939,891	2,428,900
<b>Total Liabilities</b>	1,988,920	1,989,226	2,500,718
<b>Equity</b>			
Restricted Capital Fund	493,980	492,991	546,490
General Fund	1,143,228	1,101,938	1,332,615
Investment in Property & Equip.	2,710,963	2,722,812	2,216,226
Retained Earnings	(30,431)	(250,359)	(27,950)
Net Income	30,431	250,359	27,950
<b>Total Equity</b>	4,348,171	4,317,740	4,095,331
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,337,091</b>	<b>6,306,966</b>	<b>6,596,049</b>

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## TACOMA LAWN TENNIS CLUB

## Profit &amp; Loss

02/23/26

January 2026

Accrual Basis

	<u>Jan 26</u>
Ordinary Income/Expense	
Income	
Initiation Fees	24,918.61
Fees & Misc	
Locker Rental	605.00
Total Fees & Misc	605.00
Membership Dues	118,766.00
Interest Income	1,696.69
Pro Shop Sales	4,461.15
Social Functions	
Family Event	334.00
Adult Event	0.50
Social Functions - Other	0.00
Total Social Functions	334.50
Swim Programs	
Swim Lessons	245.00
Swim Programs - Other	583.00
Total Swim Programs	828.00
Tennis Lessons & Programs	
Tennis Lessons	31,399.00
Tennis Mixer	351.00
Tennis Lessons & Programs - Other	0.00
Total Tennis Lessons & Programs	31,750.00
Honor Bar	912.58
Snack Bar Revenue	53.75
Guest Fees	
Guest Fee - Tennis	2,035.18
Total Guest Fees	2,035.18
Total Income	186,361.46
Gross Profit	186,361.46

## TACOMA LAWN TENNIS CLUB

## Profit &amp; Loss

02/23/26

January 2026

Accrual Basis

	Jan 26
<b>Expense</b>	
Tennis Guest Fee	1,684.13
Merchant Charges	707.19
Gym Expense	1,148.01
Accounting	4,361.15
Depreciation/Amortization	19,754.22
Employee Benefits	7,059.06
Insurance	3,103.74
Interest Expense	7,377.90
Legal	5,337.50
Licenses & Permits	1,980.00
Maintenance & Repair	9,926.52
Miscellaneous	66.72
Office Expenses	
Bank Charges	10.00
Machine Leases	225.69
Office Supplies	330.84
Office Expenses - Other	3,131.79
<b>Total Office Expenses</b>	<b>3,698.32</b>
Pool Program Expenses	13.22
Pro Shop Purchases	
Pro Shop History Book expenses	108.25
Pro Shop Purchases - Other	5.00
<b>Total Pro Shop Purchases</b>	<b>113.25</b>
Snack Bar	201.74
Social Events	
Family Event	396.13
Kid Events	77.04
<b>Total Social Events</b>	<b>473.17</b>
Taxes	
Excise & B&O Taxes	1,331.14
Payroll Taxes	
FICA	4,536.46
FUTA	275.96
L&I	218.75
SUTA	595.45
Payroll Taxes - Other	(29.60)
<b>Total Payroll Taxes</b>	<b>5,597.02</b>
Property Taxes	3,398.30
<b>Total Taxes</b>	<b>10,326.46</b>
Tennis Program Expenses	1,135.00
Utilities	
Cable Television	1,396.62
Puget Sound Energy	7,283.43
Security	43.95
Water, Sewer, Storm	4,692.51
<b>Total Utilities</b>	<b>13,416.51</b>
Honor Bar Expense	675.09
Wages	
Payroll Fees	581.71
Tennis Hourly	935.76
Bonus accrual	2,209.73
Clerical Wages	12,332.72
Core Employee Salary	12,714.91

## TACOMA LAWN TENNIS CLUB

02/23/26

## Profit &amp; Loss

Accrual Basis

January 2026

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	<u>Jan 26</u>
Maintenance	6,283.68
Pro Shop Wages	161.00
Swim Wages	
Life guard wages	3,826.47
Swim Instructors Wages	255.00
Swim Team Coach Wages	483.23
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Total Swim Wages	4,564.70
Tennis Commissions	23,127.25
Wages - Other	459.92
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Total Wages	63,371.38
Total Expense	155,930.28
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Net Ordinary Income	30,431.18
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Net Income	<b>30,431.18</b>

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**TACOMA LAWN TENNIS CLUB**  
**DECEMBER 2025**

OPERATING BUDGET	January					YTD Jan-Dec				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
<b>Income</b>										
Fees & Misc	\$605	\$640	(\$35)	\$610	(\$5)	\$605	\$640	(\$35)	\$610	(\$5)
Membership Dues	\$118,766	\$120,692	(\$1,926)	\$119,772	(\$1,006)	\$118,766	\$120,692	(\$1,926)	\$119,772	(\$1,006)
Interest Income	\$707	\$793	(\$86)	\$723	(\$16)	\$707	\$793	(\$86)	\$723	(\$16)
Pro Shop Sales	\$3,525	\$2,448	\$1,077	\$2,567	\$958	\$3,525	\$2,448	\$1,077	\$2,567	\$958
Tennis Ball Sales	\$936	\$952	(\$16)	\$0	\$936	\$936	\$952	(\$16)	\$0	\$936
Social Functions	\$335	\$855	(\$521)	\$283	\$52	\$335	\$855	(\$521)	\$283	\$52
Swim Programs	\$828	\$232	\$596	\$219	\$609	\$828	\$232	\$596	\$219	\$609
Tennis Lessons & Programs	\$31,750	\$30,000	\$1,750	\$41,949	(\$10,199)	\$31,750	\$30,000	\$1,750	\$41,949	(\$10,199)
Honor Bar	\$913	\$650	\$263	\$662	\$251	\$913	\$650	\$263	\$662	\$251
Snack Bar Revenue	\$54	\$100	(\$46)	\$101	(\$47)	\$54	\$100	(\$46)	\$101	(\$47)
Guest Fees	\$2,035	\$1,800	\$235	\$1,822	\$213	\$2,035	\$1,800	\$235	\$1,822	\$213
<b>Total Revenue</b>	<b>\$160,453</b>	<b>\$159,162</b>	<b>\$1,291</b>	<b>\$168,708</b>	<b>(\$8,255)</b>	<b>\$160,453</b>	<b>\$159,162</b>	<b>\$1,291</b>	<b>\$168,708</b>	<b>(\$8,255)</b>
<b>Expense</b>										
Tennis balls	\$0	\$1,350	\$1,350	\$0	\$0	\$0	\$1,350	\$1,350	\$0	\$0
Tennis Guest Fee	\$1,684	\$1,800	\$116	\$1,770	\$86	\$1,684	\$1,800	\$116	\$1,770	\$86
Merchant Charges	\$707	\$800	\$93	\$1,040	\$333	\$707	\$800	\$93	\$1,040	\$333
Gym Expense	\$1,148	\$250	(\$898)	\$116	(\$1,032)	\$1,148	\$250	(\$898)	\$116	(\$1,032)
Accounting	\$4,361	\$4,075	(\$286)	\$3,393	(\$968)	\$4,361	\$4,075	(\$286)	\$3,393	(\$968)
Employee Benefits	\$7,059	\$7,939	\$880	\$5,853	(\$1,206)	\$7,059	\$7,939	\$880	\$5,853	(\$1,206)
Insurance	\$3,104	\$3,104	\$0	\$2,958	(\$146)	\$3,104	\$3,104	\$0	\$2,958	(\$146)
Interest Expense	\$7,378	\$7,524	\$146	\$9,120	\$1,742	\$7,378	\$7,524	\$146	\$9,120	\$1,742
Debt Service	\$7,671	\$7,524	(\$147)	\$5,928	(\$1,743)	\$7,671	\$7,524	(\$147)	\$5,928	(\$1,743)
Legal	\$5,338	\$500	(\$4,838)	\$0	(\$5,338)	\$5,338	\$500	(\$4,838)	\$0	(\$5,338)
Licenses & Permits	\$1,980	\$1,980	\$0	\$3,281	\$1,301	\$1,980	\$1,980	\$0	\$3,281	\$1,301
Maintenance & Repair	\$9,927	\$16,173	\$6,246	\$11,288	\$1,361	\$9,927	\$16,173	\$6,246	\$11,288	\$1,361
Office Expenses	\$3,698	\$1,698	(\$2,000)	\$1,649	(\$2,049)	\$3,698	\$1,698	(\$2,000)	\$1,649	(\$2,049)
Pool Program Expenses	\$13	\$13	(\$0)	\$13	(\$0)	\$13	\$13	(\$0)	\$13	(\$0)
Pro Shop Purchases	\$113	\$700	\$587	\$696	\$583	\$113	\$700	\$587	\$696	\$583
Snack Bar	\$202	\$170	(\$32)	\$174	(\$28)	\$202	\$170	(\$32)	\$174	(\$28)
Social Events	\$473	\$663	\$190	\$335	(\$138)	\$473	\$663	\$190	\$335	(\$138)
Swim Team	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes	\$10,326	\$11,072	\$746	\$10,227	(\$99)	\$10,326	\$11,072	\$746	\$10,227	(\$99)
Tennis Program Expenses	\$1,135	\$1,200	\$65	\$1,135	\$0	\$1,135	\$1,200	\$65	\$1,135	\$0
Utilities	\$13,417	\$16,408	\$2,991	\$20,241	\$6,824	\$13,417	\$16,408	\$2,991	\$20,241	\$6,824
Honor Bar Expense	\$675	\$800	\$125	\$1,181	\$506	\$675	\$800	\$125	\$1,181	\$506
Wages	\$63,371	\$63,182	(\$189)	\$63,804	\$433	\$63,371	\$63,182	(\$189)	\$63,804	\$433
<b>Total Expense</b>	<b>\$143,780</b>	<b>\$148,925</b>	<b>\$5,145</b>	<b>\$144,202</b>	<b>\$422</b>	<b>\$143,780</b>	<b>\$148,925</b>	<b>\$5,145</b>	<b>\$144,202</b>	<b>\$422</b>
<b>Modified Cash Flow</b>	<b>\$16,674</b>	<b>\$10,237</b>		<b>\$24,506</b>		<b>\$16,674</b>	<b>\$10,237</b>		<b>\$24,506</b>	

<b>CAPITAL BUDGET</b>										
Initiation Fees	\$24,919	\$46,500	(\$21,581)	\$19,204	\$5,715	\$24,919	\$46,500	(\$21,581)	\$19,204	\$5,715
Interest Income	\$989	\$833	\$156			\$989	\$833	\$156		
Assessments	\$0	\$0	\$0			\$0	\$0	\$0		
Capital Projects	\$0	\$0	\$0			\$0	\$0	\$0		
Additional Loan Principal			\$0		\$0			\$0		\$0

<b>PNW **Wages included in Operating</b>										
PNW Income	\$0	\$0	\$0					\$0		\$0
PNW Expenses		\$0	\$0					\$0		\$0