

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of October 31, 2025

	Oct 31, 25	Sep 30, 25	Oct 31, 24
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Heritage Bank-MM	349,615	348,712	0
Heritage Bank-0904 (General)	447,352	448,505	762,418
Commencement-Capital Checking	21,912	34,575	170,138
Demand Deposit Marketplace-Operating	0	0	128,028
Commencement-PNW	100,823	100,823	75,565
Commencement-Junior Fund	24,163	24,163	24,163
Demand Deposit Marketplace-Capital	448,107	447,075	544,543
Commencement-Swim Team	5,540	5,540	5,540
Snack Bar Change	50	50	50
<b>Total Checking/Savings</b>	<b>1,397,563</b>	<b>1,409,444</b>	<b>1,710,445</b>
Accounts Receivable			
Accounts Receivable	272,368	252,791	297,238
Allowance for Uncollectibles	(4,000)	(4,000)	(4,000)
<b>Total Accounts Receivable</b>	<b>268,368</b>	<b>248,791</b>	<b>293,238</b>
Other Current Assets			
WIP Locker Room/Viewing Area	0	0	2,611,551
Undeposited Funds	731	714	342
<b>Total Other Current Assets</b>	<b>731</b>	<b>714</b>	<b>2,611,894</b>
<b>Total Current Assets</b>	<b>1,666,663</b>	<b>1,658,949</b>	<b>4,615,576</b>
<b>Fixed Assets</b>	<b>4,710,029</b>	<b>4,702,582</b>	<b>2,038,399</b>
Other Assets			
Website	10,250	10,250	10,250
Loan Fees	28,187	28,187	28,187
Less Amortization	(18,236)	(18,001)	(15,228)
<b>Total Other Assets</b>	<b>20,200</b>	<b>20,435</b>	<b>23,209</b>
<b>TOTAL ASSETS</b>	<b>6,396,892</b>	<b>6,381,966</b>	<b>6,677,184</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Credit Cards			
American Express	2,157	2,240	5,322
Alaska Airlines Visa	9,744	19,403	34,931
<b>Total Credit Cards</b>	<b>11,901</b>	<b>21,644</b>	<b>40,253</b>
Other Current Liabilities			
Bonus Payable	21,451	19,305	19,463
Sales Tax Payable	17,960	13,684	17,733
Taxes Payable	(6,942)	10,413	(6,361)
<b>Total Other Current Liabilities</b>	<b>32,470</b>	<b>43,402</b>	<b>30,834</b>
<b>Total Current Liabilities</b>	<b>44,371</b>	<b>65,045</b>	<b>71,088</b>
Long Term Liabilities			
Commencement Bank Loan	1,985,122	1,992,946	2,446,909
<b>Total Long Term Liabilities</b>	<b>1,985,122</b>	<b>1,992,946</b>	<b>2,446,909</b>
<b>Total Liabilities</b>	<b>2,029,493</b>	<b>2,057,992</b>	<b>2,517,997</b>
Equity			
Restricted Capital Fund	470,020	481,650	544,543
General Fund	1,172,473	1,132,689	1,576,246
Investment in Property & Equip.	2,724,907	2,709,636	2,038,399
Retained Earnings	(300,018)	(256,593)	(152,902)
Net Income	300,018	256,593	152,902
<b>Total Equity</b>	<b>4,367,399</b>	<b>4,323,974</b>	<b>4,159,187</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,396,892</b>	<b>6,381,966</b>	<b>6,677,184</b>

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**TACOMA LAWN TENNIS CLUB**  
**Statement of Revenues and Expenses and Prior YTD Comparison**  
For the ten months ended October 31, 2025 and 2024

	Jan - Oct 25	Jan - Oct 24	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Initiation Fees	78,586	126,463	(47,877)
Assessments	243,573	32,750	210,823
Fees & Misc	6,200	2,503	3,697
Membership Dues	1,212,742	1,176,141	36,601
Interest Income	16,861	24,358	(7,497)
PNW Income	228,611	180,216	48,395
Pro Shop Sales	35,867	27,803	8,064
Social Functions	61,613	59,071	2,541
Swim Programs	60,577	45,529	15,048
Tennis Lessons & Programs	393,674	383,386	10,287
Honor Bar	10,013	9,466	548
Snack Bar Revenue	3,918	3,125	794
Guest Fees	23,584	24,093	(509)
<b>Total Income</b>	<b>2,375,819</b>	<b>2,094,904</b>	<b>280,915</b>
<b>Gross Profit</b>	<b>2,375,819</b>	<b>2,094,904</b>	<b>280,915</b>
<b>Expense</b>			
Tennis balls	16,246	12,699	3,547
Tennis Guest Fee	12,201	13,655	(1,454)
Merchant Charges	7,804	35,968	(28,164)
Gym Expense	1,588	3,365	(1,777)
Accounting	51,846	45,030	6,816
Depreciation/Amortization	216,872	158,131	58,741
Employee Benefits	69,318	57,540	11,779
Insurance	50,916	53,910	(2,994)
Interest Expense	82,016	98,346	(16,330)
Legal	1,313	4,508	(3,195)
Licenses & Permits	4,864	5,014	(150)
Maintenance & Repair	227,963	179,797	48,166
Office Expenses	16,887	23,259	(6,372)
PNW Expenses	175,809	134,790	41,018
Pool Program Expenses	4,720	2,480	2,240
Pro Shop Purchases	24,188	24,910	(721)
Professional Fees - Consulting	200	0	200
Snack Bar	3,640	2,241	1,399
Social Events	36,458	22,352	14,106
Swim Team	4,442	4,275	167
Taxes	122,480	121,943	536
Tennis Program Expenses	3,854	7,863	(4,010)
Utilities	123,708	103,704	20,004
Honor Bar Expense	9,769	8,598	1,171
Wages	806,700	817,624	(10,924)
<b>Total Expense</b>	<b>2,075,801</b>	<b>1,942,002</b>	<b>133,799</b>
<b>Net Ordinary Income</b>	<b>300,018</b>	<b>152,902</b>	<b>147,117</b>
<b>Net Income</b>	<b>300,018</b>	<b>152,902</b>	<b>147,117</b>

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Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the ten months ended October 31, 2025 and 2024

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B(W)	Last Year	B/(W)
Fees	605	640	(35)	580	25	6200	6,400	(200)	2,503	3,697
Membership Dues	121,576	120,404	1,172	119,135	2,441	1212742	1,195,321	17,421	1,176,141	36,601
Interest Income	1,936	250	1,686	862	1,074	16861	2,500	14,361	24,358	(7,497)
PNW Revenue	-	-	-	-	-	228611	140,000	88,611	180,216	48,395
Pro Shop Sales	2,801	3,400	(599)	2,609	192	35867	34,000	1,867	27,803	8,064
Social Functions	40,578	200	40,378	41,744	(1,166)	61613	20,320	41,293	59,071	2,542
Swim Programs	2,076	350	1,726	660	1,416	60577	46,155	14,422	51,355	9,222
Tennis Programs	38,859	36,500	2,359	36,820	2,039	393674	383,500	10,174	383,386	10,288
Honor Bar	681	825	(144)	751	(70)	10013	9,615	398	9,466	547
Snack Bar Revenue	141	120	21	100	41	3918	3,115	803	3,125	793
Guest Fees	1,990	1,430	560	1,702	288	23584	23,082	502	18,267	5,317
<b>TOTAL REVENUE</b>	<b>211,243</b>	<b>164,119</b>	<b>47,124</b>	<b>204,963</b>	<b>6,280</b>	<b>2,053,660</b>	<b>1,864,008</b>	<b>189,652</b>	<b>1,935,691</b>	<b>117,969</b>
<b>Expenses</b>										
Tennis Balls	-	1,250	1,250	897	897	16,246	12,500	(3,746)	12,699	(3,547)
Tennis Guest Fee	1,117	1,350	233	1,277	160	12,201	13,940	1,739	13,655	1,454
Merchant Charges	879	1,000	121	952	73	7,804	11,000	3,196	35,968	28,164
Gym Expense	97	250	153	116	19	1,588	2,500	912	3,365	1,777
Accounting	6,046	4,816	(1,230)	4,747	(1,299)	51,846	51,818	(28)	45,030	(6,816)
Depreciation/Amortization	21,687	21,687	-	15,813	(5,874)	216,872	216,870	(2)	158,131	(58,741)
Depreciation - add back in	(21,687)	(21,687)	-	(15,813)	5,874	(216,872)	(216,870)	2	(158,131)	58,741
Employee Benefits	6,929	6,929	-	6,073	(856)	69,318	69,290	(28)	57,540	(11,778)
Insurance	-	3,106	3,106	2,958	2,958	50,916	55,167	4,251	53,910	2,994
Interest Expense	7,224	8,620	1,396	8,892	1,668	82,016	87,239	5,223	98,346	16,330
Debt Service	7,824	6,429	(1,395)	6,156	(1,668)	68,469	63,246	(5,223)	52,137	(16,332)
Legal	-	500	500	-	-	1,313	5,000	3,687	4,508	3,195
Licenses & Permits	-	-	-	-	-	4,864	5,275	411	5,014	150
Maintenance & Repair	28,813	28,592	(221)	14,478	(14,335)	218,328	231,048	12,720	179,797	(38,531)
Office Expenses	1,272	2,350	1,078	(510)	(1,782)	16,887	25,000	8,113	23,259	6,372
PNW Expenses	-	-	-	6,842	6,842	175,809	140,000	(35,809)	134,790	(41,019)
Pool Program Expenses	69	13	(56)	13	(56)	4,720	4,265	(455)	2,480	(2,240)
Pro Shop Purchases	1,989	2,750	761	409	(1,580)	24,188	27,500	3,312	24,910	722
Professional Fees	-	50	50	-	-	200	500	300	-	(200)
Snack Bar	102	100	(2)	167	65	3,640	2,475	(1,165)	2,241	(1,399)
Social Events	2,078	1,238	(840)	3,064	986	36,458	22,297	(14,161)	22,352	(14,106)
Swim Team	-	50	50	14	14	4,442	4,800	358	4,275	(167)
Taxes	10,905	11,194	289	11,652	747	122,480	123,776	1,296	121,943	(537)
Tennis Program Expenses	35	150	115	135	100	3,854	7,785	3,931	7,863	4,009
Utilities	8,829	8,843	14	8,038	(791)	123,708	114,076	(9,632)	103,704	(20,004)
Honor Bar Expense	870	800	(70)	510	(360)	9,769	8,900	(869)	8,598	(1,171)
Wages	69,476	66,437	(3,039)	77,181	7,705	806,700	826,721	20,021	817,624	10,924
<b>TOTAL EXPENSE</b>	<b>154,554</b>	<b>156,817</b>	<b>2,263</b>	<b>154,061</b>	<b>(493)</b>	<b>1,917,764</b>	<b>1,916,118</b>	<b>(1,646)</b>	<b>1,836,008</b>	<b>(81,756)</b>
<b>MODIFIED CASH FLOW</b>	<b>56,689</b>	<b>7,302</b>		<b>50,902</b>		<b>135,896</b>	<b>(52,110)</b>		<b>99,683</b>	
<b>CAPITAL BUDGET</b>										
Initiation Fees	600	10,500	(9,900)	17,249	(16,649)	78,586	93,500	(14,914)	126,463	(47,877)
Assessments	-	-	-	-	-	243,573	-	243,573	32,750	210,823
Capital Projects	(28,900)	-	(28,900)	(14,284)	(14,616)	(269,082)	-	(269,082)	(1,910,941)	1,641,859
Additional Loan Principal	-	-	-	-	-	(381,237)	-	(381,237)	(447,548)	66,311
Building Envelope (Unknowns)	-	(2,917)	2,917	-	-	-	(29,170)	29,170	-	-

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.

**TACOMA LAWN TENNIS CLUB**  
**Schedule II - Budget vs Actual - Year to Date**  
For the ten months ended October 31, 2025

	Jan - Oct 25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Initiation Fees	78,586	93,500	-14,914
Assessments	243,573	0	243,573
Fees & Misc	6,200	6,400	-200
Membership Dues	1,212,742	1,195,321	17,421
Interest Income	16,861	2,500	14,361
PNW Income	228,611	140,000	88,611
Pro Shop Sales	35,867	34,000	1,867
Social Functions	61,613	20,320	41,293
Swim Programs	60,577	46,155	14,422
Tennis Lessons & Programs	393,674	383,500	10,174
Honor Bar	10,013	9,615	398
Snack Bar Revenue	3,918	3,115	803
Guest Fees	23,584	23,082	502
<b>Total Income</b>	<b>2,375,819</b>	<b>1,957,508</b>	<b>418,311</b>
<b>Gross Profit</b>	<b>2,375,819</b>	<b>1,957,508</b>	<b>418,311</b>
<b>Expense</b>			
Tennis balls	16,246	12,500	3,746
Tennis Guest Fee	12,201	13,940	-1,739
Merchant Charges	7,804	11,000	-3,196
Gym Expense	1,588	2,500	-912
Accounting	51,846	51,818	28
Depreciation/Amortization	216,872	216,870	2
Employee Benefits	69,318	69,290	28
Insurance	50,916	55,167	-4,251
Interest Expense	82,016	87,239	-5,223
Legal	1,313	5,000	-3,688
Licenses & Permits	4,864	5,275	-411
Maintenance & Repair	227,963	231,048	-3,085
Office Expenses	16,887	25,000	-8,113
PNW Expenses	175,809	140,000	35,809
Pool Program Expenses	4,720	4,265	455
Pro Shop Purchases	24,188	27,500	-3,312
Professional Fees - Consulting	200	500	-300
Snack Bar	3,640	2,475	1,165
Social Events	36,458	22,297	14,161
Swim Team	4,442	4,800	-358
Taxes	122,480	123,776	-1,296
Tennis Program Expenses	3,854	7,785	-3,931
Utilities	123,708	114,076	9,632
Honor Bar Expense	9,769	8,900	869
Wages	806,700	826,721	-20,021
<b>Total Expense</b>	<b>2,075,801</b>	<b>2,069,742</b>	<b>6,059</b>
<b>Net Ordinary Income</b>	<b>300,018</b>	<b>-112,234</b>	<b>412,252</b>
<b>Net Income</b>	<b>300,018</b>	<b>-112,234</b>	<b>412,252</b>

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**TACOMA LAWN TENNIS CLUB**  
**Schedule III - Trends in Revenues & Expenses**  
**October 2024 through October 2025**

	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	TOTAL
<b>Ordinary Income/Expense</b>														
<b>Income</b>														
Initiation Fees	17,249	29,514	5,760	19,204	18,163	15,632	3,349	15,425	1,253	1,200	1,000	2,760	600	131,109
Assessments	0	0	0	0	0	0	217,834	8,603	8,666	7,966	352	152	0	243,573
Fees & Misc	580	610	610	610	620	620	620	635	635	0	1,250	605	605	8,000
Membership Dues	119,135	119,702	120,466	119,772	120,874	119,918	119,614	120,222	123,072	122,880	122,947	121,868	121,576	1,572,045
Interest Income	862	810	786	723	632	649	1,457	2,520	2,383	2,468	2,148	1,946	1,936	19,319
PNW Income	0	0	(68)	0	0	35,750	15,250	30,300	51,670	81,552	634	13,455	0	228,543
Pro Shop Sales	2,609	2,502	2,501	2,567	1,972	3,257	4,527	3,747	4,090	4,548	3,939	4,420	2,801	43,479
Social Functions	41,744	(27)	9,323	283	633	1,640	0	4,332	1,635	8,977	3,374	162	40,578	112,652
Swim Programs	660	956	291	219	582	2,510	4,631	23,831	4,346	9,927	9,566	2,889	2,076	62,484
Tennis Lessons & Programs	36,820	35,545	35,244	41,949	34,393	35,385	37,894	35,896	96,121	21,453	16,525	35,201	38,859	501,282
Honor Bar	751	642	606	662	751	435	1,123	990	1,370	1,937	1,463	603	681	12,013
Snack Bar Revenue	100	38	80	101	50	72	82	210	791	1,636	753	83	141	4,135
Guest Fees	1,702	1,973	832	1,822	2,180	2,641	2,723	2,563	2,035	5,520	1,497	614	1,990	28,091
<b>Total Income</b>	<b>222,211</b>	<b>192,264</b>	<b>176,430</b>	<b>187,911</b>	<b>180,850</b>	<b>218,508</b>	<b>409,103</b>	<b>249,273</b>	<b>298,065</b>	<b>270,065</b>	<b>165,445</b>	<b>184,756</b>	<b>211,843</b>	<b>2,966,724</b>
<b>Gross Profit</b>	<b>222,211</b>	<b>192,264</b>	<b>176,430</b>	<b>187,911</b>	<b>180,850</b>	<b>218,508</b>	<b>409,103</b>	<b>249,273</b>	<b>298,065</b>	<b>270,065</b>	<b>165,445</b>	<b>184,756</b>	<b>211,843</b>	<b>2,966,724</b>
<b>Expense</b>														
Tennis balls	897	897	897	0	1,081	0	0	1,842	897	0	11,528	897	0	18,938
Tennis Guest Fee	1,277	1,562	1,617	1,770	1,681	1,800	1,216	1,096	1,953	306	902	1,117	1,117	16,657
Merchant Charges	952	953	1,006	1,040	760	736	602	605	993	684	791	715	879	10,715
Gym Expense	116	116	116	116	230	386	119	97	97	97	251	97	97	1,936
Accounting	4,747	4,652	4,360	3,393	4,939	4,500	4,763	6,458	4,819	5,834	6,260	4,835	6,046	65,603
Depreciation/Amortization	15,813	15,813	59,291	21,687	21,687	21,687	21,687	21,687	21,687	21,687	21,687	21,687	21,687	307,789
Employee Benefits	6,073	6,319	4,351	5,853	8,036	6,929	6,929	6,929	6,929	6,929	6,929	6,929	6,929	86,063
Insurance	2,958	0	5,916	2,958	2,958	2,958	0	5,005	10,782	12,415	3,104	10,736	0	59,790
Interest Expense	8,892	9,166	8,850	9,120	9,098	8,198	9,050	8,293	8,519	7,496	7,522	7,494	7,224	108,924
Legal	0	0	2,695	0	0	0	0	750	0	563	0	0	0	4,008
Licenses & Permits	0	0	0	3,281	(1,041)	0	1,495	785	0	0	10	334	0	4,864
Maintenance & Repair	14,478	59,008	8,477	11,288	12,359	12,486	18,866	29,618	34,763	24,296	25,734	29,740	28,813	309,926
Office Expenses	(510)	2,414	1,138	1,649	1,846	2,184	2,043	1,675	1,150	1,058	2,902	1,108	1,272	19,929
PNW Expenses	6,842	960	0	0	0	58	15,065	0	17,319	97,782	39,378	6,207	0	183,610
Pool Program Expenses	13	13	13	13	13	13	954	271	2,135	229	267	754	69	4,759
Pro Shop Purchases	409	4,705	0	696	856	5,806	6,435	5,194	873	2,960	(1,252)	630	1,989	29,303
Professional Fees - Consulting	0	0	0	0	0	200	0	0	0	0	0	0	0	200
Snack Bar	167	116	0	174	85	127	183	485	520	927	785	254	102	3,923
Social Events	3,064	2,082	50,247	335	719	1,815	318	5,281	3,587	18,605	3,503	217	2,078	91,851
Swim Team	14	0	0	0	0	756	8	466	974	1,330	908	0	0	4,456
Taxes	11,652	9,097	9,781	10,227	12,372	9,657	11,612	10,876	12,064	17,432	16,028	11,307	10,905	153,010
Tennis Program Expenses	135	35	35	1,135	287	1,838	164	96	35	35	35	193	35	4,058
Uncollectible Accounts	0	0	9,384	0	0	0	0	0	0	0	0	0	0	9,384
Utilities	8,038	12,283	11,162	20,241	17,797	13,968	15,312	9,955	9,856	9,510	9,694	8,546	8,829	155,192
Honor Bar Expense	510	651	258	1,181	418	715	450	1,232	1,051	1,945	1,486	421	870	11,188
Wages	77,181	66,233	66,866	63,804	67,603	61,839	67,492	67,666	82,167	112,768	128,854	85,032	69,476	1,016,980
<b>Total Expense</b>	<b>163,719</b>	<b>197,076</b>	<b>246,460</b>	<b>159,961</b>	<b>163,785</b>	<b>158,657</b>	<b>184,761</b>	<b>186,362</b>	<b>223,171</b>	<b>344,886</b>	<b>286,763</b>	<b>199,036</b>	<b>168,418</b>	<b>2,683,056</b>
<b>Net Ordinary Income</b>	<b>58,491</b>	<b>(4,811)</b>	<b>(70,031)</b>	<b>27,950</b>	<b>17,065</b>	<b>59,851</b>	<b>224,342</b>	<b>62,912</b>	<b>74,894</b>	<b>(74,822)</b>	<b>(121,318)</b>	<b>(14,279)</b>	<b>43,425</b>	<b>283,668</b>
<b>Other Income/Expense</b>														
Other Income														
Gain/Loss on Assets	0	0	(16,965)	0	0	0	0	0	0	0	0	0	0	(16,965)
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>(16,965)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(16,965)</b>
<b>Net Other Income</b>	<b>0</b>	<b>0</b>	<b>(16,965)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(16,965)</b>
<b>Net Income</b>	<b>58,491</b>	<b>(4,811)</b>	<b>(86,995)</b>	<b>27,950</b>	<b>17,065</b>	<b>59,851</b>	<b>224,342</b>	<b>62,912</b>	<b>74,894</b>	<b>(74,822)</b>	<b>(121,318)</b>	<b>(14,279)</b>	<b>43,425</b>	<b>266,703</b>

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**TACOMA LAWN TENNIS CLUB**  
**Statement of Changes in Membership Equity**  
*October 31, 2025*

	<b>Invested in Property &amp; Equipment</b>	<b>Capital Fund</b>	<b>General Fund</b>	<b>Total</b>
<b>Balance Beginning of Period</b>	<b>2,709,636</b>	<b>481,650</b>	<b>1,132,688</b>	<b>4,323,974</b>
Excess/(Deficiency) of Revenues over Expenses				
For the current month ended			41,489	41,489
Transfer between General and Capital Funds				-
Allocation of excess/(Deficiency) to Other Funds:				
Special Assessment - Members				-
Capital Improvements and Equipment		(12,663)	12,663	-
Depreciation/Amortization	(21,687)		21,687	-
Interest Revenue		1,033	903	1,936
Reclassification of Investment in Property & Equipment	36,958		(36,958)	-
<b>Balance End of Period</b>	<b>2,724,907</b>	<b>470,020</b>	<b>1,172,472</b>	<b>4,367,399</b>

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