

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the six months ended June 30, 2025 and 2024

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
<b>Fees</b>	635	640	(5)	455	180	3740	3,840	(100)	184	3,556
Membership Dues	123,072	121,500	1,572	118,447	4,625	723,471	714,050	9,421	699,704	23,767
Interest Income	2,383	250	2,133	1,288	1,095	8364	1,500	6,864	19,218	(10,854)
PNW Revenue	51,670	-	51,670	68,922	(17,252)	132,970	-	132,970	120,572	12,398
Pro Shop Sales	4,090	3,400	690	1,783	2,307	20,159	20,400	(241)	15,190	4,969
Social Functions	1,635	1,400	235	7,931	(6,296)	8,522	12,020	(3,498)	9,937	(1,415)
Swim Programs	4,346	21,450	(17,104)	23,267	(18,921)	36,119	27,175	8,944	28,914	7,205
Tennis Programs	96,121	83,000	13,121	92,896	3,225	281,637	269,500	12,137	268,927	12,710
Honor Bar	1,370	1,300	70	1,282	88	5,330	5,350	(20)	5,262	68
Snack Bar Revenue	791	700	91	686	105	1,305	1,300	5	1,375	(70)
Guest Fees	2,035	4,200	(2,165)	3,530	(1,495)	13,964	15,382	(1,418)	13,941	23
<b>TOTAL REVENUE</b>	<b>288,148</b>	<b>237,840</b>	<b>50,308</b>	<b>320,487</b>	<b>(32,339)</b>	<b>1,235,581</b>	<b>1,070,517</b>	<b>165,064</b>	<b>1,183,224</b>	<b>52,357</b>
<b>Expenses</b>										
Tennis Balls	897	1,250	353	-	(897)	3,821	7,500	3,679	6,992	3,171
Tennis Guest Fee	1,953	2,180	227	2,098	145	9,516	10,740	1,224	10,577	1,061
Merchant Charges	993	1,500	507	3,945	2,952	4,735	6,500	1,765	32,266	27,531
Gym Expense	97	250	153	19	(78)	1,046	1,500	454	2,066	1,020
Accounting	4,819	4,816	(3)	3,982	(837)	28,872	28,896	24	23,984	(4,888)
Depreciation/Amortization	21,687	21,687	-	15,813	(5,874)	130,123	130,122	(1)	94,879	(35,244)
Depreciation - add back in	(21,687)	(21,687)	-	(15,813)	5,874	(130,123)	(130,122)	1	(94,879)	35,244
Employee Benefits	6,929	6,929	-	6,073	(856)	41,604	41,574	(30)	33,246	(8,358)
Insurance	10,782	24,551	13,769	-	(10,782)	24,661	33,425	8,764	9,819	(14,842)
Interest Expense	8,519	8,713	194	9,275	756	52,279	52,621	342	62,052	9,773
Debt Service	6,529	6,336	(193)	5,774	(755)	38,312	37,671	(641)	28,239	(10,073)
Legal	-	500	500	665	665	750	3,000	2,250	3,445	2,695
Licenses & Permits	-	-	-	-	-	4,520	4,950	430	4,699	179
Maintenance & Repair	34,763	29,697	(5,066)	24,386	(10,377)	109,744	146,954	37,210	102,546	(7,198)
Office Expenses	1,150	2,350	1,200	1,893	743	10,547	15,600	5,053	14,628	4,081
PNW Expenses	17,319	-	(17,319)	10,614	(6,705)	32,442	-	(32,442)	21,463	(10,979)
Pool Program Expenses	2,135	200	(1,935)	189	(1,946)	3,401	2,339	(1,062)	2,141	(1,260)
Pro Shop Purchases	873	2,750	1,877	363	(510)	19,861	16,500	(3,361)	10,441	(9,420)
Professional Fees	-	50	50	-	-	200	300	100	-	(200)
Snack Bar	520	550	30	495	(25)	820	1,050	230	1,094	274
Social Events	3,587	1,269	(2,318)	8,204	4,617	12,055	13,404	1,349	10,989	(1,066)
Swim Team	974	1,200	226	1,140	166	2,204	1,250	(954)	1,140	(1,064)
Taxes	12,064	12,292	228	11,846	(218)	66,809	67,254	445	66,156	(653)
Tennis Program Expenses	35	650	615	208	173	3,556	4,585	1,029	2,989	(567)
Utilities	9,856	8,668	(1,188)	7,880	(1,976)	87,130	75,697	(11,433)	68,815	(18,315)
Honor Bar Expense	1,051	1,500	449	1,415	364	5,047	5,000	(47)	4,728	(319)
Wages	82,167	86,950	4,783	83,022	855	411,323	432,667	21,344	414,283	2,960
<b>TOTAL EXPENSE</b>	<b>208,012</b>	<b>205,151</b>	<b>(2,861)</b>	<b>183,486</b>	<b>(24,526)</b>	<b>975,255</b>	<b>1,010,977</b>	<b>35,722</b>	<b>938,798</b>	<b>(36,457)</b>
<b>MODIFIED CASH FLOW</b>	<b>80,136</b>	<b>32,689</b>		<b>137,001</b>		<b>260,326</b>	<b>59,540</b>		<b>244,426</b>	
<b>CAPITAL BUDGET</b>										
Initiation Fees	1,253	16,000	(14,747)	6,543	(5,290)	73,026	51,500	21,526	67,502	5,524
Assessments	8,666	-	8,666	-	8,666	235,103	-	235,103	32,750	202,353
Capital Projects	(10,500)	-	(10,500)	(162,599)	152,099	(79,476)	-	(79,476)	-	(79,476)
Additional Loan Principal	(217,834)	-	(217,834)	-	(217,834)	(381,237)	-	(381,237)	(466,340)	85,103
Building Envelope (Unknowns)	-	(2,917)	2,917	-	-	-	(17,502)	17,502	-	-

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.

**TACOMA LAWN TENNIS CLUB**  
**Schedule II - Budget vs Actual - Year to Date**  
For the six months ended June 30, 2025 and 2024

	Jan - Jun 25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Initiation Fees</b>	73,026	51,500	21,526
<b>Assessments</b>	235,103	0	235,103
<b>Fees &amp; Misc</b>	3,740	3,840	-100
<b>Membership Dues</b>	723,471	714,050	9,421
<b>Interest Income</b>	8,364	1,500	6,864
<b>PNW Income</b>	132,970	0	132,970
<b>Pro Shop Sales</b>	20,159	20,400	-241
<b>Social Functions</b>	8,522	12,020	-3,498
<b>Swim Programs</b>	36,119	27,175	8,944
<b>Tennis Lessons &amp; Programs</b>	281,637	269,500	12,137
<b>Honor Bar</b>	5,330	5,350	-20
<b>Snack Bar Revenue</b>	1,305	1,300	5
<b>Guest Fees</b>	13,964	15,382	-1,418
<b>Total Income</b>	<u>1,543,711</u>	<u>1,122,017</u>	<u>421,694</u>
<b>Gross Profit</b>	1,543,711	1,122,017	421,694
<b>Expense</b>			
<b>Tennis balls</b>	3,821	7,500	-3,680
<b>Tennis Guest Fee</b>	9,516	10,740	-1,224
<b>Merchant Charges</b>	4,735	6,500	-1,765
<b>Gym Expense</b>	1,046	1,500	-454
<b>Accounting</b>	28,872	28,896	-25
<b>Depreciation/Amortization</b>	130,123	130,122	1
<b>Employee Benefits</b>	41,604	41,574	30
<b>Insurance</b>	24,661	33,425	-8,764
<b>Interest Expense</b>	52,279	52,621	-342
<b>Legal</b>	750	3,000	-2,250
<b>Licenses &amp; Permits</b>	4,520	4,950	-430
<b>Maintenance &amp; Repair</b>	119,379	146,954	-27,575
<b>Office Expenses</b>	10,547	15,600	-5,053
<b>PNW Expenses</b>	32,442	0	32,442
<b>Pool Program Expenses</b>	3,401	2,339	1,062
<b>Pro Shop Purchases</b>	19,861	16,500	3,361
<b>Professional Fees - Consulting</b>	200	300	-100
<b>Snack Bar</b>	820	1,050	-230
<b>Social Events</b>	12,055	13,404	-1,349
<b>Swim Team</b>	2,204	1,250	954
<b>Taxes</b>	66,809	67,254	-445
<b>Tennis Program Expenses</b>	3,556	4,585	-1,029
<b>Utilities</b>	87,130	75,697	11,433
<b>Honor Bar Expense</b>	5,047	5,000	47
<b>Wages</b>	411,323	432,667	-21,344
<b>Total Expense</b>	<u>1,076,698</u>	<u>1,103,428</u>	<u>-26,730</u>
<b>Net Ordinary Income</b>	<u>467,013</u>	<u>18,589</u>	<u>448,424</u>
<b>Net Income</b>	<u><u>467,013</u></u>	<u><u>18,589</u></u>	<u><u>448,424</u></u>

For internal use only.

**TACOMA LAWN TENNIS CLUB**  
**Schedule III - Trends in Revenues & Expenses**  
**June 2024 through June 2025**

	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
<b>Ordinary Income/Expense</b>														
Initiation Fees	6,543	8,322	14,927	18,464	17,249	29,514	5,760	18,204	18,163	15,632	3,349	15,425	1,253	173,804
Assessments	0	0	0	0	0	0	0	0	0	0	217,834	8,603	8,666	235,103
Fees & Misc	455	865	524	550	580	610	610	610	620	620	620	635	635	7,794
Membership Dues	118,447	118,948	119,480	119,874	119,135	119,702	120,466	119,772	120,874	119,918	119,614	120,222	123,072	1,558,523
Interest Income	1,288	1,574	1,537	1,167	862	810	786	723	632	649	1,457	2,520	2,383	16,389
PNW Income	68,922	45,002	15,908	(1,266)	0	0	(66)	0	0	35,750	15,250	30,300	51,670	261,468
Pro Shop Sales	1,783	2,267	4,568	3,169	2,609	2,502	2,501	2,567	1,972	3,257	4,527	3,747	4,090	39,558
Social Functions	7,931	4,066	2,896	4,27	41,744	(27)	9,323	283	633	1,640	0	4,332	1,635	74,883
Swim Programs	21,230	9,330	5,268	3,525	660	956	291	219	582	2,510	4,631	23,831	4,346	77,379
Tennis Lessons & Programs	92,896	17,837	25,612	34,191	36,820	35,545	35,244	41,949	34,393	35,385	37,894	35,886	96,121	559,781
Honor Bar	1,282	1,698	1,041	714	751	642	606	682	751	435	1,123	890	1,370	12,064
Snack Bar Revenue	686	958	578	114	100	38	80	101	50	172	82	210	210	3,868
Guest Fees	5,367	4,066	715	1,460	1,702	1,973	832	1,822	2,160	2,641	2,723	2,569	2,095	30,319
<b>Total Income</b>	<b>327,031</b>	<b>214,753</b>	<b>193,655</b>	<b>181,409</b>	<b>222,211</b>	<b>192,264</b>	<b>176,430</b>	<b>187,911</b>	<b>180,650</b>	<b>218,508</b>	<b>409,103</b>	<b>249,273</b>	<b>298,085</b>	<b>3,050,863</b>
<b>Gross Profit</b>	<b>327,031</b>	<b>214,753</b>	<b>193,055</b>	<b>181,409</b>	<b>222,211</b>	<b>192,264</b>	<b>176,430</b>	<b>187,911</b>	<b>180,850</b>	<b>218,508</b>	<b>409,103</b>	<b>249,273</b>	<b>298,085</b>	<b>3,050,863</b>
<b>Expenses</b>														
Tennis Balls	0	1,944	2,865	0	887	887	887	0	1,081	0	0	1,842	887	11,323
Tennis Guest Fee	2,088	332	773	695	1,277	1,582	1,617	1,770	1,800	1,006	1,216	1,096	1,953	17,872
Merchant Charges	3,945	912	1,316	952	1,040	952	1,006	1,040	760	736	602	605	93	14,341
Gym Expense	19	573	116	495	116	116	116	116	230	386	119	97	97	2,595
Accounting	3,982	5,760	6,229	4,111	4,747	4,652	4,360	3,393	4,939	4,500	4,763	6,459	4,819	62,910
Depreciation/Amortization	15,813	15,813	15,813	15,813	15,813	15,813	59,291	21,687	21,687	21,687	21,687	21,687	21,687	284,293
Employee Benefits	6,073	6,073	6,073	6,073	6,073	6,319	4,351	5,853	8,036	6,929	6,929	6,929	6,929	82,642
Insurance	0	27,822	7,395	5,916	2,958	2,958	5,916	2,958	2,958	2,958	5,005	5,005	10,782	74,669
Interest Expense	9,275	8,957	9,232	9,212	8,892	9,166	8,850	9,120	9,098	8,198	9,050	8,283	8,519	115,863
Legal	665	143	350	0	0	0	2,695	0	0	0	0	750	0	5,173
Licenses & Permits	0	0	0	315	0	0	0	3,281	(1,041)	785	1,495	0	0	4,835
Maintenance & Repair	24,386	12,384	13,100	37,309	14,478	59,008	6,477	11,288	12,486	18,886	16,886	29,618	34,763	286,501
Office Expenses	1,893	1,385	2,433	5,322	(510)	2,414	1,138	1,649	1,846	2,184	2,043	1,675	1,150	24,622
PNW Expenses	10,614	73,125	31,734	1,627	6,842	960	0	0	0	58	15,085	0	17,319	157,344
Pool Program Expenses	189	50	263	13	13	13	13	13	13	13	954	271	2,135	3,954
Pro Shop Purchases	383	6,626	2,092	5,341	409	4,705	0	696	866	5,606	6,435	5,194	873	38,387
Professional Fees - Consulting	0	0	0	0	0	0	0	0	0	200	0	0	0	200
Snack Bar	495	529	379	72	167	116	0	174	0	0	0	0	520	2,679
Social Events	8,204	5,616	2,384	100	3,064	2,092	50,247	335	719	1,815	318	5,261	3,587	85,951
Swim Team	1,140	1,140	1,760	221	14	0	0	0	0	756	8	466	974	6,479
Taxes	11,846	16,774	15,669	11,692	11,652	9,097	9,781	10,227	12,372	9,657	11,612	10,876	12,064	153,320
Tennis Program Expenses	208	1,326	821	2,592	135	35	35	1,135	287	1,838	164	98	35	8,708
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities	7,880	6,848	9,075	8,987	6,036	12,283	11,162	20,241	17,797	13,988	15,312	9,955	9,866	153,345
Honor Bar Expense	1,415	1,538	727	1,095	510	651	258	1,181	418	1,232	450	1,232	1,051	11,241
Wages	83,022	110,867	128,799	86,493	77,181	66,233	66,866	63,804	67,688	61,839	67,674	69,151	82,167	1,030,784
<b>Total Expense</b>	<b>193,525</b>	<b>308,718</b>	<b>258,745</b>	<b>205,392</b>	<b>163,719</b>	<b>197,076</b>	<b>246,480</b>	<b>159,961</b>	<b>163,785</b>	<b>158,657</b>	<b>164,761</b>	<b>186,362</b>	<b>223,171</b>	<b>2,850,323</b>
<b>Net Ordinary Income</b>	<b>133,505</b>	<b>(93,965)</b>	<b>(65,690)</b>	<b>(23,974)</b>	<b>58,491</b>	<b>(4,811)</b>	<b>(70,051)</b>	<b>27,950</b>	<b>17,065</b>	<b>59,851</b>	<b>224,342</b>	<b>62,912</b>	<b>74,884</b>	<b>400,540</b>
<b>Other Income/Expense</b>														
Gain/Loss on Assets	0	0	0	0	0	0	(16,965)	0	0	0	0	0	0	(16,965)
Total Other Income	0	0	0	0	0	0	(16,965)	0	0	0	0	0	0	(16,965)
Net Other Income	0	0	0	0	0	0	(16,965)	0	0	0	0	0	0	(16,965)
<b>Net Income</b>	<b>133,505</b>	<b>(93,965)</b>	<b>(65,690)</b>	<b>(23,974)</b>	<b>58,491</b>	<b>(4,811)</b>	<b>(86,995)</b>	<b>27,950</b>	<b>17,065</b>	<b>59,851</b>	<b>224,342</b>	<b>62,912</b>	<b>74,884</b>	<b>383,575</b>

For internal use only.

**TACOMA LAWN TENNIS CLUB**  
**Statement of Changes in Membership Equity**  
*June 30, 2025*

	Invested in Property & Equipment	Capital Fund	General Fund	Total
<b>Balance Beginning of Period</b>	<b>2,377,242</b>	<b>542,131</b>	<b>1,540,127</b>	<b>4,459,500</b>
Excess/(Deficiency) of Revenues over Expenses				
For the current month ended			72,511	72,511
Transfer between General and Capital Funds				-
Allocation of excess/(Deficiency) to Other Funds:				
Special Assessment - Members				-
Capital Improvements and Equipment				-
Depreciation/Amortization	(21,687)		21,687	-
Interest Revenue		1,319	1,064	2,383
Reclassification of Investment in Property & Equipment	235,099		(235,099)	-
<b>Balance End of Period</b>	<b>2,590,654</b>	<b>543,450</b>	<b>1,400,290</b>	<b>4,534,394</b>

For Internal Use Only

**TACOMA LAWN TENNIS CLUB**  
**Statement of Revenues and Expenses and Prior YTD Comparison**  
For the six months ended June 30, 2025 and 2024

	Jan - Jun 25	Jan - Jun 24	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Initiation Fees	73,026	67,502	5,524
Assessments	235,103	32,750	202,353
Fees & Misc	3,740	184	3,556
Membership Dues	723,471	699,704	23,767
Interest Income	8,364	19,218	(10,853)
PNW Income	132,970	120,572	12,398
Pro Shop Sales	20,159	15,190	4,969
Social Functions	8,522	9,937	(1,415)
Swim Programs	36,119	26,746	9,373
Tennis Lessons & Programs	281,637	268,927	12,710
Honor Bar	5,330	5,262	68
Snack Bar Revenue	1,305	1,375	(70)
Guest Fees	13,964	16,110	(2,146)
<b>Total Income</b>	<b>1,543,711</b>	<b>1,283,476</b>	<b>260,234</b>
<b>Gross Profit</b>	<b>1,543,711</b>	<b>1,283,476</b>	<b>260,234</b>
<b>Expense</b>			
Tennis balls	3,821	6,992	(3,172)
Tennis Guest Fee	9,516	10,577	(1,061)
Merchant Charges	4,735	32,266	(27,531)
Gym Expense	1,046	2,066	(1,020)
Accounting	28,872	23,984	4,888
Depreciation/Amortization	130,123	94,879	35,244
Employee Benefits	41,604	33,246	8,358
Insurance	24,661	9,819	14,842
Interest Expense	52,279	62,052	(9,773)
Legal	750	3,445	(2,695)
Licenses & Permits	4,520	4,699	(179)
Maintenance & Repair	119,379	102,546	16,833
Office Expenses	10,547	14,628	(4,082)
PNW Expenses	32,442	21,463	10,979
Pool Program Expenses	3,401	2,141	1,260
Pro Shop Purchases	19,861	10,441	9,420
Professional Fees - Consulting	200	0	200
Snack Bar	820	1,094	(273)
Social Events	12,055	10,989	1,066
Swim Team	2,204	1,140	1,064
Taxes	66,809	66,156	653
Tennis Program Expenses	3,556	2,989	567
Utilities	87,130	68,815	18,315
Honor Bar Expense	5,047	4,728	319
Wages	411,323	414,283	(2,961)
<b>Total Expense</b>	<b>1,076,698</b>	<b>1,005,438</b>	<b>71,260</b>
<b>Net Ordinary Income</b>	<b>467,013</b>	<b>278,038</b>	<b>188,974</b>
<b>Net Income</b>	<b>467,013</b>	<b>278,038</b>	<b>188,974</b>

For internal use only.

**TACOMA LAWN TENNIS CLUB**  
**Statement of Financial Position**  
As of June 30, 2025

	Jun 30, 25	May 31, 25	Jun 30, 24
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Heritage Bank-MM	411,556	410,493	0
Heritage Bank-0904 (General)	508,754	665,253	732,514
Commencement-Capital Checking	29,500	40,000	169,838
Demand Deposit Marketplace-Operating	0	0	398,561
Commencement-PNW	100,823	100,823	75,565
Commencement-Junior Fund	24,163	24,163	24,163
Demand Deposit Marketplace-Capital	543,450	542,131	541,131
Commencement-Swim Team	5,540	5,540	5,540
Snack Bar Change	50	50	50
<b>Total Checking/Savings</b>	<b>1,623,837</b>	<b>1,788,454</b>	<b>1,947,363</b>
<b>Accounts Receivable</b>			
Accounts Receivable	378,760	308,799	393,697
Allowance for Uncollectibles	(4,000)	(4,000)	(4,000)
<b>Total Accounts Receivable</b>	<b>374,760</b>	<b>304,799</b>	<b>389,697</b>
<b>Other Current Assets</b>			
WIP Locker Room/Viewing Area	0	0	2,404,288
Deposits	0	11,315	0
Undeposited Funds	731	27,428	2,050
<b>Total Other Current Assets</b>	<b>731</b>	<b>38,742</b>	<b>2,406,338</b>
<b>Total Current Assets</b>	<b>1,999,328</b>	<b>2,131,995</b>	<b>4,743,398</b>
<b>Fixed Assets</b>	<b>4,606,233</b>	<b>4,617,185</b>	<b>2,078,630</b>
<b>Other Assets</b>			
Website	10,250	10,250	10,250
Loan Fees	28,187	28,187	28,187
Less Amortization	(17,297)	(17,062)	(13,909)
<b>Total Other Assets</b>	<b>21,140</b>	<b>21,375</b>	<b>24,528</b>
<b>TOTAL ASSETS</b>	<b>6,626,701</b>	<b>6,770,555</b>	<b>6,846,556</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
American Express	9,269	7,752	6,171
Alaska Airlines Visa	33,516	39,124	51,885
<b>Total Credit Cards</b>	<b>42,785</b>	<b>46,875</b>	<b>58,056</b>
<b>Other Current Liabilities</b>			
Bonus Payable	12,865	10,718	10,732
Sales Tax Payable	21,079	16,990	22,635
Taxes Payable	0	(3,471)	0
<b>Total Other Current Liabilities</b>	<b>33,944</b>	<b>24,237</b>	<b>33,367</b>
<b>Total Current Liabilities</b>	<b>76,728</b>	<b>71,113</b>	<b>91,423</b>
<b>Long Term Liabilities</b>			
Commencement Bank Loan	2,015,579	2,239,943	2,470,809
<b>Total Long Term Liabilities</b>	<b>2,015,579</b>	<b>2,239,943</b>	<b>2,470,809</b>
<b>Total Liabilities</b>	<b>2,092,308</b>	<b>2,311,055</b>	<b>2,562,232</b>
<b>Equity</b>			
Restricted Capital Fund	543,450	542,131	541,131
General Fund	1,400,290	1,540,127	1,664,563
Investment in Property & Equip.	2,590,654	2,377,242	2,078,630
Retained Earnings	(467,013)	(392,119)	(278,038)
Net Income	467,013	392,119	278,038
<b>Total Equity</b>	<b>4,534,394</b>	<b>4,459,500</b>	<b>4,284,324</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,626,701</b>	<b>6,770,555</b>	<b>6,846,556</b>

For internal use only.

## June 2025

	Actual	Budget	Difference (Actual – Budget)
<b>Operating Budget</b>			
Total Revenue (TR)	\$288,148	\$237,840	\$50,308
Total Expenses (TE)	<u>\$208,012</u>	<u>\$205,151</u>	<u>\$2,861</u>
Total Operating Cash Flow (TR – TE)	\$80,136	\$32,689	\$47,447
<i>Net Monthly PNW Cash Flow (TR – TE)</i>	<i>-\$34,351</i>	<i>\$0</i>	<i>-\$34,351</i>
<i>Total Operating Cash Flow W/O PNW</i>	<i>\$45,785</i>	<i>\$32,689</i>	<i>\$13,096</i>
<b>Capital Account Revenue</b>			
Initiation Fees	\$1,253	\$16,000	-\$14,747
Assessment	\$8,666	\$0	\$8,666
Capital Account Expenses	\$10,500	[Deposit on new chemical controller for pool]	

**Key Revenues – TR better than budget by \$50,308**

**W/O PNW: TR worse than budget by \$1,362**

Interest Income	Better than budget by \$2,133	
Swim Program	Worse than budget by \$17,104	Summer swim revenue budgeted in June, but collected in May. Last month \$23k better than budget.
Tennis Program	Better than budget by \$13,121	
Guest Fees	Worse than budget by \$2,165	Guest fee income was underreported by \$1,600 in June. Will be corrected in July report.

**Key Expenses – TE better than budget by \$2,861**

**W/O PNW: TE better than budget by \$20,180**

Maintenance & Repair	Worse than budget by \$5,066	
Insurance	Better than budget \$13,769	Worse than budget last month as a policy was paid in May but budgeted in June
Social Program	Worse than budget by \$2,318	About \$900 are expenses for a 7/1 social event (so revenue will come in July report).
Wages	Better than budget by \$4,783	

## Year-to-Date Information

	YTD Actual	YTD Budget	YTD Difference (Actual – Budget)
<b>Operating Budget</b>			
Total Revenue (TR)	\$1,235,581	\$1,070,517	\$165,064
Total Expenses (TE)	<u>\$975,255</u>	<u>\$1,010,977</u>	<u>-\$35,722</u>
Total Operating Cash Flow (TR – TE)	\$260,326	\$59,540	\$200,786
<i>Net Monthly PNW Cash Flow (TR – TE)</i>	<u>\$100,528</u>	<u>\$0</u>	<u>\$100,528</u>
<i>Total Operating Cash Flow W/O PNW</i>	\$159,798	\$59,540	\$100,258

### Capital Account Revenue

Initiation Fees	\$73,026	\$51,500	\$21,526
Assessment	\$235,103	\$0	\$235,103

### Capital Account Expenses

Capital Projects	\$79,476		
------------------	----------	--	--

### Key Revenue YTD - TR YTD better than budget by \$165,064

#### W/O PNW: TR YTD better than budget by \$32,094

Membership Dues	Better than budget by \$9,421
Tennis Program	Better than budget by \$12,137
Swim Program	Better than budget by \$8,944

### Key Expenses YTD - TE YTD better than budget by \$35,722

#### W/O PNW: TE YTD better than budget by \$68,164

Maintenance	Better than budget by \$37,210
Utilities	Worse than budget by \$11,433
Insurance	Better than budget by \$8,764
Wages	Better than budget by \$21,344

About half is due to 2024 TPU billing mistake that got corrected in 2025. Usually due to when items are budgeted versus when they are actually paid. Will revisit at year-end.