

TACOMA LAWN TENNIS CLUB
Statement of Financial Position
As of August 31, 2025

	Aug 31, 25	Jul 31, 25	Aug 31, 24
ASSETS			
Current Assets			
Checking/Savings			
Heritage Bank-MM	347,825	412,658	0
Heritage Bank-0904 (General)	437,642	403,521	712,113
Commencement-Capital Checking	34,575	29,500	170,138
Demand Deposit Marketplace-Operating	0	0	170,980
Commencement-PNW	100,823	100,823	75,565
Commencement-Junior Fund	24,163	24,163	24,163
Demand Deposit Marketplace-Capital	446,016	544,816	542,966
Commencement-Swim Team	5,540	5,540	5,540
Snack Bar Change	50	50	50
Total Checking/Savings	1,396,635	1,521,073	1,701,515
Accounts Receivable			
Accounts Receivable	251,506	410,288	289,453
Allowance for Uncollectibles	(4,000)	(4,000)	(4,000)
Total Accounts Receivable	247,506	406,288	285,453
Other Current Assets			
WIP Locker Room/Viewing Area	0	0	2,603,158
Undeposited Funds	1,063	1,166	0
Total Other Current Assets	1,063	1,166	2,603,158
Total Current Assets	1,645,204	1,928,526	4,590,126
Fixed Assets	4,724,034	4,589,118	2,063,166
Other Assets			
Website	10,250	10,250	10,250
Loan Fees	28,187	28,187	28,187
Less Amortization	(17,767)	(17,532)	(14,568)
Total Other Assets	20,670	20,905	23,869
TOTAL ASSETS	6,389,908	6,538,549	6,677,161
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
American Express	6,728	7,466	7,216
Alaska Airlines Visa	7,264	25,359	51,323
Total Credit Cards	13,991	32,825	58,540
Other Current Liabilities			
Bonus Payable	17,158	15,011	16,097
Sales Tax Payable	13,063	19,643	12,592
Taxes Payable	6,942	3,471	6,360
Total Other Current Liabilities	37,163	38,125	35,050
Total Current Liabilities	51,154	70,950	93,590
Long Term Liabilities			
Commencement Bank Loan	2,000,500	2,008,027	2,458,901
Total Long Term Liabilities	2,000,500	2,008,027	2,458,901
Total Liabilities	2,051,654	2,078,977	2,552,491
Equity			
Restricted Capital Fund	480,591	544,816	542,966
General Fund	1,134,129	1,333,665	1,518,538
Investment in Property & Equip.	2,723,534	2,581,091	2,063,166
Retained Earnings	(270,873)	(392,191)	(118,384)
Net Income	270,873	392,191	118,384
Total Equity	4,338,254	4,459,572	4,124,670
TOTAL LIABILITIES & EQUITY	6,389,908	6,538,549	6,677,161

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TACOMA LAWN TENNIS CLUB
Statement of Revenues and Expenses and Prior YTD Comparison
For the eight months ended August 31, 2025 and 2024

	Jan - Aug 25	Jan - Aug 24	\$ Change
Ordinary Income/Expense			
Income			
Initiation Fees	75,226	90,750	(15,524)
Assessments	243,421	32,750	210,671
Fees & Misc	4,990	1,373	3,617
Membership Dues	969,298	938,132	31,166
Interest Income	12,980	22,329	(9,349)
PNW Income	215,156	181,482	33,674
Pro Shop Sales	28,646	22,025	6,621
Social Functions	20,873	16,901	3,972
Swim Programs	55,612	41,344	14,268
Tennis Lessons & Programs	319,615	312,376	7,239
Honor Bar	8,730	8,001	729
Snack Bar Revenue	3,694	2,911	783
Guest Fees	20,981	20,911	69
Total Income	1,979,220	1,691,284	287,936
Gross Profit	1,979,220	1,691,284	287,936
Expense			
Tennis balls	15,349	11,802	3,547
Tennis Guest Fee	10,182	11,683	(1,500)
Merchant Charges	6,209	33,700	(27,490)
Gym Expense	1,394	2,754	(1,360)
Accounting	40,965	36,173	4,792
Depreciation/Amortization	173,498	126,505	46,992
Employee Benefits	55,461	45,393	10,068
Insurance	40,180	45,036	(4,856)
Interest Expense	67,297	80,241	(12,945)
Legal	1,313	3,938	(2,625)
Licenses & Permits	4,530	4,699	(169)
Maintenance & Repair	169,410	128,010	41,400
Office Expenses	14,507	18,447	(3,940)
PNW Expenses	169,602	126,322	43,280
Pool Program Expenses	3,897	2,453	1,444
Pro Shop Purchases	21,569	19,159	2,410
Professional Fees - Consulting	200	0	200
Snack Bar	2,532	2,002	530
Social Events	34,163	19,188	14,975
Swim Team	4,442	4,040	401
Taxes	100,268	98,599	1,669
Tennis Program Expenses	3,626	5,136	(1,510)
Utilities	106,333	86,679	19,655
Honor Bar Expense	8,478	6,993	1,485
Wages	652,944	653,950	(1,006)
Total Expense	1,708,347	1,572,900	135,447
Net Ordinary Income	270,873	118,384	152,489
Net Income	270,873	118,384	152,489

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Tacoma Lawn Tennis Club
 Actual Versus Budgeted - Schedule I
 For the eight months ended August 31, 2025 and 2024

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Fees	1,250	640	610	524	726	4990	5,120	(130)	1,373	3,617
Membership Dues	122,947	121,034	1,913	119,480	3,467	969,298	955,189	14,109	938,132	31,166
Interest Income	2,148	250	1,898	1,537	611	12,980	2,000	10,980	22,329	(9,349)
PNW Revenue	634	-	634	15,908	(15,274)	215,156	140,000	75,156	181,482	33,674
Pro Shop Sales	3,939	3,400	539	4,568	(629)	28,646	27,200	1,446	22,025	6,621
Social Functions	3,374	2,275	1,099	2,898	476	20,873	20,120	753	16,901	3,972
Swim Programs	9,566	5,450	4,116	5,579	3,987	55,612	42,255	13,357	47,122	8,490
Tennis Programs	16,525	26,000	(9,475)	25,612	(9,087)	319,615	315,500	4,115	312,376	7,239
Honor Bar	1,463	1,040	423	1,041	422	8,730	8,090	640	8,001	729
Snack Bar Revenue	753	575	178	578	175	3,694	2,875	819	2,911	783
Guest Fees	1,497	760	737	404	1,093	20,981	20,222	759	15,133	5,848
TOTAL REVENUE	164,096	161,424	2,672	178,129	(14,033)	1,660,575	1,538,571	122,004	1,567,785	92,790
Expenses										
Tennis Balls	11,528	1,250	(10,278)	2,865	(8,663)	15,349	10,000	(5,349)	11,802	(3,547)
Tennis Guest Fee	360	800	440	773	413	10,182	11,890	1,708	11,683	1,501
Merchant Charges	791	1,000	209	522	(269)	6,209	9,000	2,791	33,700	27,491
Gym Expense	251	250	(1)	116	(135)	1,394	2,000	606	2,754	1,360
Accounting	6,260	5,916	(344)	6,429	169	40,965	42,186	1,221	36,173	(4,792)
Depreciation/Amortization	21,687	21,687	-	15,813	(5,874)	173,498	173,496	(2)	126,505	(46,993)
Depreciation - add back in	(21,687)	(21,687)	-	(15,813)	5,874	(173,498)	(173,496)	2	(126,505)	46,993
Employee Benefits	6,929	6,929	-	6,073	(856)	55,461	55,432	(29)	45,393	(10,068)
Insurance	3,104	3,106	2	7,395	4,291	40,180	48,955	8,775	45,036	4,856
Interest Expense	7,522	8,666	1,144	9,232	1,710	67,297	69,976	2,679	80,241	12,944
Debt Service	7,527	6,382	(1,145)	5,816	(1,711)	53,091	50,412	(2,679)	40,145	(12,946)
Legal	-	500	500	350	350	1,313	4,000	2,687	3,938	2,625
Licenses & Permits	10	-	(10)	-	(10)	4,530	4,950	420	4,699	169
Maintenance & Repair	25,734	15,005	(10,729)	13,100	(12,634)	159,775	176,114	16,339	128,010	(31,765)
Office Expenses	2,902	2,350	(552)	2,434	(468)	14,507	20,300	5,793	18,446	3,939
PNW Expenses	39,378	-	(39,378)	31,734	(7,644)	169,602	140,000	(29,602)	126,322	(43,280)
Pool Program Expenses	267	1,700	1,433	263	(4)	3,897	4,239	342	2,453	(1,444)
Pro Shop Purchases	(1,252)	2,750	4,002	2,092	3,344	21,569	22,000	431	19,159	(2,410)
Professional Fees	-	50	50	-	-	200	400	200	-	(200)
Snack Bar	785	475	(310)	379	(406)	2,532	2,275	(257)	2,002	(530)
Social Events	3,503	2,325	(1,178)	2,384	(1,119)	34,163	21,059	(13,104)	19,188	(14,975)
Swim Team	908	2,000	1,092	1,760	852	4,442	4,450	8	4,040	(402)
Taxes	16,028	17,366	1,338	15,669	(359)	100,268	100,562	294	98,599	(1,669)
Tennis Program Expenses	35	150	115	821	786	3,626	4,885	1,259	5,136	1,510
Utilities	9,694	9,917	223	9,015	(679)	106,333	95,347	(10,986)	86,679	(19,654)
Honor Bar Expense	1,486	800	(686)	727	(759)	8,478	7,300	(1,178)	6,993	(1,485)
Wages	128,854	133,938	5,084	128,799	(55)	652,944	676,023	23,079	653,950	1,006
TOTAL EXPENSE	272,604	223,625	(48,979)	248,748	(23,856)	1,578,307	1,583,755	5,448	1,486,541	(91,766)
MODIFIED CASH FLOW	(108,508)	(62,201)		(70,619)		82,268	(45,184)		81,244	
CAPITAL BUDGET										
Initiation Fees	1,000	6,000	(5,000)	14,927	(13,927)	75,226	72,500	2,726	90,750	(15,524)
Assessments	352	-	352	-	352	243,421	-	243,421	32,750	210,671
Capital Projects	(156,369)	-	(156,369)	(192,473)	36,104	(240,182)	-	(240,182)	(1,896,348)	1,656,166
Additional Loan Principal	-	-	-	-	-	(381,237)	-	(381,237)	(447,548)	66,311
Building Envelope (Unknowns)	-	(2,917)	2,917	-	-	-	(23,336)	23,336	-	-

For Internal Use Only
 Prepared by Johnson, Stone & Pagano, P.S.

TACOMA LAWN TENNIS CLUB
Schedule II - Budget vs Actual - Year to Date
For the eight months ended August 31, 2025 and 2024

	Jan - Aug 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Initiation Fees	75,226	72,500	2,726
Assessments	243,421	0	243,421
Fees & Misc	4,990	5,120	-130
Membership Dues	969,298	955,189	14,109
Interest Income	12,980	2,000	10,980
PNW Income	215,156	140,000	75,156
Pro Shop Sales	28,646	27,200	1,446
Social Functions	20,873	20,120	753
Swim Programs	55,612	42,255	13,357
Tennis Lessons & Programs	319,615	315,500	4,115
Honor Bar	8,730	8,090	640
Snack Bar Revenue	3,694	2,875	819
Guest Fees	20,981	20,222	759
Total Income	1,979,220	1,611,071	368,149
Gross Profit	1,979,220	1,611,071	368,149
Expense			
Tennis balls	15,349	10,000	5,349
Tennis Guest Fee	10,182	11,890	-1,708
Merchant Charges	6,209	9,000	-2,791
Gym Expense	1,394	2,000	-606
Accounting	40,965	42,186	-1,221
Depreciation/Amortization	173,498	173,496	2
Employee Benefits	55,461	55,432	29
Insurance	40,180	48,955	-8,775
Interest Expense	67,297	69,976	-2,679
Legal	1,313	4,000	-2,688
Licenses & Permits	4,530	4,950	-420
Maintenance & Repair	169,410	176,114	-6,704
Office Expenses	14,507	20,300	-5,793
PNW Expenses	169,602	140,000	29,602
Pool Program Expenses	3,897	4,239	-342
Pro Shop Purchases	21,569	22,000	-431
Professional Fees - Consulting	200	400	-200
Snack Bar	2,532	2,275	257
Social Events	34,163	21,059	13,104
Swim Team	4,442	4,450	-8
Taxes	100,268	100,562	-294
Tennis Program Expenses	3,626	4,885	-1,259
Utilities	106,333	95,347	10,986
Honor Bar Expense	8,478	7,300	1,178
Wages	652,944	676,023	-23,079
Total Expense	1,708,347	1,706,839	1,508
Net Ordinary Income	270,873	-95,768	366,641
Net Income	270,873	-95,768	366,641

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TACOMA LAWN TENNIS CLUB
Schedule III - Trends in Revenues & Expenses
August 2024 through August 2025

	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	TOTAL
Ordinary Income/Expense														
Income	14,927	18,464	17,249	29,514	5,760	19,204	18,163	15,632	3,349	15,425	1,253	1,200	1,000	161,139
Initiation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Assessments	524	550	580	610	610	610	620	620	620	635	635	7,566	1,250	243,421
Fees & Misc	119,480	118,974	119,135	119,702	120,466	119,772	120,874	119,918	119,614	120,222	123,072	122,880	122,947	1,586,955
Membership Dues	1,537	1,167	862	810	786	723	632	649	1,457	2,520	2,383	2,468	2,148	18,142
Interest Income	15,908	(1,266)	0	0	(66)	0	0	35,750	15,250	30,300	51,670	81,552	634	229,730
PNW Income	4,568	3,169	2,609	2,502	2,501	2,567	1,972	3,257	4,527	3,747	4,090	4,548	3,939	43,995
Pro Shop Sales	2,898	427	41,744	(27)	9,323	283	633	1,640	0	4,332	1,635	8,977	3,374	75,237
Social Functions	5,268	3,525	660	856	291	219	562	2,510	4,631	23,831	4,346	9,927	9,566	66,312
Swim Programs	25,612	34,191	36,820	35,545	35,244	41,949	34,393	35,385	37,894	35,896	96,121	21,453	16,525	487,025
Tennis Lessons & Programs	1,041	714	751	642	606	662	751	435	1,123	890	1,370	1,937	1,463	12,483
Honor Bar	578	114	100	38	80	101	50	72	123	210	791	1,636	753	4,603
Snack Bar Revenue	715	1,480	1,702	1,973	832	1,822	2,180	2,641	2,723	2,563	2,035	5,520	1,497	27,683
Guest Fees	193,055	181,409	222,211	192,264	176,430	187,911	180,850	218,508	409,103	249,273	298,065	270,065	185,445	2,944,588
Total Income	193,055	181,409	222,211	192,264	176,430	187,911	180,850	218,508	409,103	249,273	298,065	270,065	185,445	2,944,588
Gross Profit														
Expense	2,865	0	897	897	897	0	1,091	1,800	1,216	1,842	897	0	11,528	20,806
Tennis balls	773	695	1,277	1,562	1,617	1,770	1,681	1,800	1,216	1,096	1,953	306	360	16,107
Tennis Guest Fee	1,316	522	952	953	1,006	1,040	760	736	602	605	693	684	791	10,959
Merchant Charges	116	495	116	116	116	116	230	386	116	97	97	97	251	2,352
Gym Expense	6,429	4,111	4,747	4,652	4,360	3,393	4,339	4,500	4,763	6,458	4,819	5,834	6,280	65,262
Accounting	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	15,813	158,130
Depreciation/Amortization	6,073	6,073	6,073	6,319	4,351	5,853	6,036	6,929	6,929	6,929	6,929	6,929	6,929	296,041
Employee Benefits	7,395	5,916	2,958	5,916	2,958	2,958	2,958	2,958	2,958	5,005	10,782	12,415	3,104	84,352
Insurance	9,232	9,212	8,892	9,166	8,850	9,120	9,098	8,198	9,050	8,293	8,519	7,496	7,522	112,649
Interest Expense	350	570	0	2,695	0	0	0	0	0	750	0	563	0	4,928
Legal	0	315	0	0	0	3,281	(1,041)	0	0	765	0	0	0	4,945
Licenses & Permits	13,100	37,309	14,478	59,008	8,477	11,288	12,359	12,486	16,666	29,616	34,763	24,296	25,734	301,782
Maintenance & Repair	2,433	5,322	(510)	2,414	1,138	1,649	1,846	2,184	2,043	1,675	1,150	1,058	2,802	25,304
Office Expenses	31,734	1,627	6,842	960	0	0	0	58	15,065	0	17,319	97,782	39,378	210,764
PNW Expenses	283	13	13	13	13	13	13	58	15,065	0	17,319	97,782	39,378	210,764
Pool Program Expenses	2,092	5,341	409	4,705	0	696	866	5,806	6,435	5,194	873	2,960	(1,252)	34,117
Pro Shop Purchases	0	0	0	0	0	0	0	200	0	0	0	0	0	200
Professional Fees - Consulting	379	72	167	116	0	174	0	127	0	0	520	827	786	3,286
Snack Bar	2,364	100	3,064	2,082	50,247	335	719	1,815	318	5,281	3,587	18,605	3,503	92,039
Social Events	1,760	221	14	0	0	0	0	756	8	466	974	1,330	908	6,436
Swim Team	15,669	11,692	11,652	9,097	9,781	10,227	12,372	9,657	11,612	10,876	12,064	17,432	16,028	158,159
Taxes	821	2,592	135	35	35	1,135	287	1,838	164	96	35	35	35	7,244
Tennis Program Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	9,384
Uncollectible Accounts	9,015	8,987	8,038	12,283	11,182	20,241	17,797	13,968	15,312	9,855	9,856	9,510	9,694	155,819
Utilities	727	1,095	510	651	258	1,181	418	715	450	1,232	1,051	1,945	1,486	11,719
Honor Bar Expense	128,799	86,493	77,181	66,233	66,866	63,804	67,688	61,839	67,674	68,151	82,167	112,768	128,854	1,078,516
Wages	268,745	205,362	163,719	197,076	246,460	159,961	163,785	158,657	184,761	186,362	223,171	344,886	286,763	2,779,729
Total Expense	(65,690)	(23,974)	58,491	(4,811)	(70,031)	27,950	17,065	59,851	224,342	62,912	74,894	(74,822)	(121,318)	164,859
Net Ordinary Income	0	0	0	0	(16,865)	0	0	0	0	0	0	0	0	(16,865)
Other Income/Expense	0	0	0	0	(16,965)	0	0	0	0	0	0	0	0	(16,965)
Gain/Loss on Assets	0	0	0	0	(16,965)	0	0	0	0	0	0	0	0	(16,965)
Total Other Income	0	0	0	0	(16,965)	0	0	0	0	0	0	0	0	(16,965)
Net Total Income	(65,690)	(23,974)	58,491	(4,811)	(86,995)	27,950	17,065	59,851	224,342	62,912	74,894	(74,822)	(121,318)	147,895

For Internal use only.

TACOMA LAWN TENNIS CLUB
Statement of Changes in Membership Equity
August 31, 2025

	Invested in Property & Equipment	Capital Fund	General Fund	Total
Balance Beginning of Period	2,581,091	544,816	1,333,665	4,459,572
Excess/(Deficiency) of Revenues over Expenses				
For the current month ended			(123,465)	(123,465)
Transfer between General and Capital Funds		(65,424)	65,424	-
Allocation of excess/(Deficiency) to Other Funds:				
Special Assessment - Members				-
Capital Improvements and Equipment				-
Depreciation/Amortization	(21,687)		21,687	-
Interest Revenue		1,199	948	2,147
Reclassification of Investment in Property & Equipment	164,130		(164,130)	-
Balance End of Period	2,723,534	480,591	1,134,129	4,338,254

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