

Board Meeting Minutes
March 27th

Board Members Present: Rachael, Bouma, Luke Masselink, James Wonneberg, Maggie Gallagher, Heather Swann, Scott Nicholson, Sherri Woolworth, Morgann Crook.

Absent: Danny Herbst, Laura Treleven, Justin Raphael.

Staff: Tom Peterson

Bookkeeper: Amanda Wilkerson

February Meeting Minutes: Motion to approve – James W motioned to approve & Heather Swann second – all in favor.

Budget Discussion / Approval: Luke Masselink / Amanda Wilkerson

5-year capital plan – big items coming up are: Dome 1 generator. Club/indoor court roof.

Dues increase Discussion - Options presented.

Dues increase of 5% family/social & 4% couple/individual.

Dues increase of 4% family/social & 3% couple/individual.

Dues increase of 3% family/social & 2% couple/individual.

Vote to approve 4%/3% dues increase starting in May.

Motion to approve: Scott / Heather second. All in favor.

Board voted for this as it balanced the budget.

Assessment – Discussion

Vote to approve a full assessment which is 4 months of members respective dues starting in October.

Heather – motion to approve. Justin – second. All in favor.

Board member – can assessment be paid off in longer than 4 months?

Board member – let membership know about history of assessments.

Initiation Fee – Discussion

Increase initiation fees \$1,000 for each category – in fall when project begins.

Motion to approve: Scott. Luke second. All in favor.

Budget – Discussion.

Motion to approve the 2023 budget. Rachael. Sherri second. All in favor.

Morgann – not comfortable with voting because this was last month budget.

Luke – minor tweaks to this budget. Add to accounting.

Short Term Investment Considerations

Luke looking into options on behalf of the board.

Move money into fully insured accounts.

Invest \$2M - \$2.5M in CDARS. 3 month option.

All accounts secure/insured.

Motion to approve – Scott. Justin second. All in favor.

Project Update

James Wonneberg – still waiting for city to revise our plans.

Manager's Report

Read on your own time.

New Business

Maggie – would like phone chargers & women's locker room essentials.

Scott – would like to see water back on the courts.

Respectfully Submitted, Maggie Gallagher