

11/30/2022

- Financial Review
 - October went well, net income \$15,512, positive result
 - Capital Account – \$14,783 increase
 - Tennis program over budget YTD – earned \$42,000 more than expected
- Amanda O’Halloran presenting
 - Bylaws conversation
 - Comments
 - Article 3 Section B Membership Paragraph
 - No change
 - Article 6 Section B2 Finance
 - Motion to approve change, motion approved by board
 - Subsection 4 – recruiting new board members
 - No changes
 - Auto charge for holiday party and PNW is considered an assessment
 - Incorporate into the budget vs auto charge
 - Article 2 section E
 - Change: Other charges
 - The board shall have the authority to establish auto charges to be paid by all members for social events including, but not limited to, the PNW Tournament and Holiday Party.
 - approved by board
 - board term limits
 - no board member shall serve any 6 year term in any 9 year period
 - Board approved, motion passes
 - Article 2, Section D
 - Denied by board
 - Minutes for executive session
 - Articles of incorporation
 - The amendment process requires 3/4ths of the membership which is why it hasn’t been changed
 - The board has been provided with an amended articles of incorporation which the board proposes and approves to be provided to members for vote in accordance with the bylaws, Sending a DocUsign to update Articles
 - Motion to approve, board approved 100%
 - Loan information
 - Board vote on approving loan details
 - Board has authorized the loan and opening of deposit accounts from Commencement Bank

- Loan amount authorized \$3,000,000
- Who is authorized to sign loan documents on behalf of the organization?
 - President Brianna Simpson
 - Vice President Dena Long
 - Treasurer (TBD)
 - General Manager Tom Petersen
- Who is authorized to sign deposit documents on behalf of the organization?
 - President Brianna Simpson
 - Vice President Dena Long
 - Treasurer (TBD)
 - General Manager Tom Petersen
 - Office Manager Michelle Inglin
- Kim Smeall
 - Board Approves lifetime membership for Smeall Family to thank Kim for her service
 - Retirement party February 1st time frame