

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the nine months ended September 30, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	372	200	172	260	112	6,409	5,000	1,409	4,976	1,433
Initiation Fees	10,644	11,000	(356)	9,240	1,404	163,139	58,000	105,139	100,606	62,533
Honor Bar	682	100	582	77	605	7,446	900	6,546	2,517	4,929
Fines	-	125	(125)	-	-	-	1,125	(1,125)	308	(308)
Fees	-	200	(200)	-	-	-	1,800	(1,800)	-	-
Interest Income	1	-	1	1	-	6	-	6	8	(2)
Membership Dues	100,185	97,918	2,267	91,885	8,300	866,432	855,397	11,035	827,834	38,598
PNW Revenue	-	-	-	-	-	-	-	-	4,000	(4,000)
Pro Shop Sales	2,753	2,650	103	3,262	(509)	34,728	23,850	10,878	24,208	10,520
Social Functions	-	-	-	-	-	4,639	-	4,639	319	4,320
Swim Programs	10,968	-	10,968	7,014	3,954	63,069	20,400	42,669	12,735	50,334
Tennis Programs	20,647	34,000	(13,353)	29,817	(9,170)	299,061	282,000	17,061	232,204	66,857
<b>TOTAL REVENUE</b>	<b>146,252</b>	<b>146,193</b>	<b>59</b>	<b>141,556</b>	<b>4,696</b>	<b>1,444,929</b>	<b>1,248,472</b>	<b>196,457</b>	<b>1,209,715</b>	<b>235,214</b>
<b>Expenses</b>										
Tennis Balls	-	1,451	1,451	1,442	1,442	11,389	13,050	(1,661)	9,838	(1,551)
Tennis Guest Fee	435	100	(335)	534	99	5,790	4,100	1,690	3,688	(2,102)
Merchant Charges	4,791	3,400	(1,391)	3,549	(1,242)	30,218	27,600	2,618	24,326	(5,892)
Gym Expense	54	400	346	-	(54)	17,582	3,600	13,982	7,588	(9,994)
Accounting	1,143	990	(153)	1,964	821	9,636	10,170	(534)	9,650	14
Depreciation/Amortization	14,661	14,661	-	14,744	83	131,945	131,949	(4)	132,693	748
Employee Benefits	5,042	5,644	602	5,160	118	43,309	50,796	(7,487)	46,309	3,000
Insurance	3,111	3,600	489	5,223	2,112	46,208	37,200	9,008	34,422	(11,786)
Interest Expense	829	830	1	1,192	363	8,399	8,414	(15)	11,618	3,219
Legal	-	500	500	500	500	3,848	4,500	(652)	9,010	5,162
Licenses & Permits	416	265	(151)	-	(416)	2,848	3,290	(442)	2,345	(503)
Maintenance & Repair	28,632	18,922	(9,710)	16,417	(12,215)	139,728	157,168	(17,440)	109,710	(30,018)
Office Expenses	2,151	2,429	278	1,183	(968)	13,985	15,240	(1,255)	15,104	1,119
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	1,182	-	(1,182)	-	(1,182)	4,883	4,800	83	3,730	(1,153)
Postage	-	200	200	4	4	715	1,650	(935)	719	4
Pro Shop Purchases	935	2,400	1,465	1,546	611	28,258	18,500	9,758	20,154	(8,104)
Professional Fees	-	200	200	-	-	-	1,800	(1,800)	-	-
Social Events	3,487	-	(3,487)	1,650	(1,837)	14,922	-	14,922	15,156	234
Swim Team	1,392	-	(1,392)	368	(1,024)	7,669	2,000	5,669	418	(7,251)
Taxes	11,001	9,900	(1,101)	10,556	(445)	86,086	89,600	(3,514)	78,264	(7,822)
Tennis Program Expenses	-	2,000	2,000	-	-	6,633	8,800	(2,167)	2,734	(3,899)
Utilities	4,300	9,000	4,700	7,364	3,064	78,953	80,700	(1,747)	62,668	(16,285)
Honor Bar Expense	1,143	100	(1,043)	-	(1,143)	6,288	900	5,388	1,729	(4,559)
Wages	68,331	66,148	(2,183)	71,949	3,618	572,281	582,789	(10,508)	460,771	(111,510)
<b>TOTAL EXPENSE</b>	<b>153,036</b>	<b>143,140</b>	<b>(9,896)</b>	<b>145,345</b>	<b>(7,691)</b>	<b>1,271,573</b>	<b>1,258,616</b>	<b>12,957</b>	<b>1,068,116</b>	<b>(203,457)</b>
<b>NET INC/(EXP)</b>	<b>(6,784)</b>	<b>3,053</b>	<b>(9,837)</b>	<b>(3,789)</b>	<b>(2,995)</b>	<b>173,356</b>	<b>(10,144)</b>	<b>183,500</b>	<b>141,599</b>	<b>31,757</b>
<b>Debt Service</b>	<b>10,702</b>	<b>10,700</b>	<b>(2)</b>	<b>10,339</b>	<b>(363)</b>	<b>95,373</b>	<b>95,358</b>	<b>(15)</b>	<b>92,155</b>	<b>(3,218)</b>
<b>Depreciation</b>	<b>14,661</b>	<b>14,661</b>	<b>-</b>	<b>14,744</b>	<b>83</b>	<b>131,945</b>	<b>131,949</b>	<b>4</b>	<b>132,693</b>	<b>748</b>
<b>MODIFIED CASH FLOW</b>	<b>(2,825)</b>	<b>7,014</b>	<b>(9,839)</b>	<b>616</b>	<b>(3,441)</b>	<b>209,928</b>	<b>26,447</b>	<b>183,481</b>	<b>182,137</b>	<b>27,791</b>

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.