

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the five months ended May 31, 2022 and 2021

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	1,902	1,200	702	1,506	396	9,352	6,500	2,852	2,306	7,046
Initiation Fees	8,172	10,500	(2,328)	7,040	1,132	31,565	36,000	(4,435)	97,572	(66,007)
Honor Bar	1,001	500	501	148	853	4,429	2,500	1,929	254	4,175
Fines	-	125	(125)	-	-	-	625	(625)	-	-
Fees	160	200	(40)	-	160	480	1,000	(520)	-	480
Interest Income	1	-	1	1	-	13	-	13	3	10
Membership Dues	100,142	100,691	(549)	96,615	3,527	500,227	502,195	(1,968)	474,740	25,487
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	4,443	3,792	651	3,470	973	19,561	18,960	601	17,262	2,299
Social Functions	-	-	-	-	-	-	-	-	-	-
Swim Programs	901	4,700	(3,799)	6,208	(5,307)	15,783	19,100	(3,317)	23,252	(7,469)
Tennis Programs	44,116	34,000	10,116	40,983	3,133	199,000	170,000	29,000	165,041	33,959
TOTAL REVENUE	160,838	155,708	5,130	155,971	4,867	780,410	756,880	23,530	780,430	(20)
Expenses										
Tennis Balls	1,314	1,500	186	3,036	1,722	6,910	7,500	(590)	7,971	1,061
Tennis Guest Fee	1,325	1,000	(325)	1,305	(20)	6,548	5,400	1,148	2,546	(4,002)
Merchant Charges	3,984	3,700	(284)	3,455	(529)	17,409	17,700	(291)	15,372	(2,037)
Gym Expense	282	400	118	-	(282)	2,128	2,000	128	3,602	1,474
Accounting	2,285	1,175	(1,110)	1,143	(1,142)	6,856	5,875	981	5,065	(1,791)
Depreciation/Amortization	15,291	15,291	-	14,661	(630)	76,457	76,455	2	73,303	(3,154)
Employee Benefits	5,542	5,545	3	4,831	(711)	27,743	27,725	18	22,932	(4,811)
Insurance	-	3,111	3,111	-	-	9,333	15,555	(6,222)	12,226	2,893
Interest Expense	561	562	1	920	359	3,147	3,138	9	4,930	1,783
Legal	2,040	1,000	(1,040)	158	(1,882)	2,741	5,000	(2,259)	948	(1,793)
Licenses & Permits	748	900	152	758	10	2,446	2,950	(504)	2,402	(44)
Maintenance & Repair	22,171	28,000	5,829	24,968	2,797	99,432	91,400	8,032	55,590	(43,842)
Office Expenses	1,563	1,100	(463)	2,364	801	6,764	7,900	(1,136)	7,768	1,004
PNW Expenses	75	-	(75)	-	(75)	8,119	-	8,119	-	(8,119)
Pool Program Expenses	-	3,000	3,000	590	590	5,559	4,000	1,559	1,652	(3,907)
Postage	-	200	200	-	-	-	850	(850)	715	715
Pro Shop Purchases	342	3,000	2,658	651	309	15,285	13,500	1,785	6,321	(8,964)
Professional Fees	-	200	200	-	-	-	1,000	(1,000)	-	-
Social Events	1,350	-	(1,350)	-	(1,350)	1,939	-	1,939	47	(1,892)
Swim Team	36	600	564	525	489	36	1,600	(1,564)	525	489
Taxes	9,850	8,800	(1,050)	9,301	(549)	50,007	45,200	4,807	44,013	(5,994)
Tennis Program Expenses	-	2,600	2,600	-	-	1,032	6,800	(5,768)	426	(606)
Utilities	9,848	7,500	(2,348)	7,332	(2,516)	57,962	52,400	5,562	52,109	(5,853)
Honor Bar Expense	339	1,200	861	-	(339)	2,415	4,400	(1,985)	-	(2,415)
Wages	63,966	61,200	(2,766)	60,785	(3,181)	309,574	317,300	(7,726)	262,640	(46,934)
TOTAL EXPENSE	142,912	151,584	8,672	136,783	(6,129)	719,842	715,648	4,194	583,103	(136,739)
NET INC/(EXP)	17,926	4,124	13,802	19,188	(1,262)	60,568	41,232	19,336	197,327	(136,759)
Other Income	-	-	-	-	-	121,021	-	(121,021)	-	(121,021)
Debt Service	10,969	10,968	(1)	10,610	(359)	54,521	54,514	(7)	52,722	(1,799)
Depreciation	15,291	15,291	-	14,661	(630)	76,457	76,455	(2)	73,303	(3,154)
MODIFIED CASH FLOW	22,248	8,447	13,801	23,239	(991)	203,525	63,173	140,352	217,908	(14,383)

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.