

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the five months ended May 31, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	1,506	300	1,206	-	1,506	2,306	3,800	(1,494)	4,498	(2,192)
Initiation Fees	7,040	10,500	(3,460)	976	6,064	97,572	36,000	61,572	28,186	69,386
Honor Bar	148	100	48	6	142	254	500	(246)	2,274	(2,020)
Fines	-	125	(125)	-	-	-	625	(625)	-	-
Fees	-	200	(200)	-	-	-	1,000	(1,000)	307	(307)
Interest Income	1	-	1	1	-	3	-	3	5	(2)
Membership Dues	96,615	93,095	3,520	91,110	5,505	474,740	464,255	10,485	462,738	12,002
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	3,470	2,650	820	474	2,996	17,262	13,250	4,012	11,706	5,556
Social Functions	-	-	-	-	-	-	-	-	319	(319)
Swim Programs	6,208	-	6,208	-	6,208	23,252	12,000	11,252	-	23,252
Tennis Programs	40,983	34,000	6,983	(35)	41,018	165,041	146,000	19,041	97,336	67,705
TOTAL REVENUE	155,971	140,970	15,001	92,532	63,439	780,430	677,430	103,000	607,369	173,061
Expenses										
Tennis Balls	3,036	1,450	(1,586)	-	(3,036)	7,971	7,250	721	7,158	(813)
Tennis Guest Fee	1,305	200	(1,105)	-	(1,305)	2,546	3,300	(754)	4,013	1,467
Merchant Charges	3,455	2,900	(555)	2,286	(1,169)	15,372	14,600	772	14,577	(795)
Gym Expense	-	400	400	-	-	3,602	2,000	1,602	7,461	3,859
Accounting	1,143	990	(153)	964	(179)	5,065	4,950	115	4,793	(272)
Depreciation/Amortization	14,661	14,661	-	14,744	83	73,303	73,305	(2)	73,719	416
Employee Benefits	4,831	5,644	813	5,352	521	22,932	28,220	(5,288)	25,677	2,745
Insurance	-	3,200	3,200	2,269	2,269	12,226	16,000	(3,774)	11,343	(883)
Interest Expense	920	922	2	1,268	348	4,930	4,938	(8)	6,713	1,783
Legal	158	500	342	-	(158)	948	2,500	(1,552)	7,637	6,689
Licenses & Permits	758	900	142	759	1	2,402	3,000	(598)	2,345	(57)
Maintenance & Repair	24,968	27,922	2,954	4,481	(20,487)	55,590	87,080	(31,490)	73,157	17,567
Office Expenses	2,364	1,100	(1,264)	703	(1,661)	7,768	7,900	(132)	10,032	2,264
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	590	3,000	2,410	60	(530)	1,652	3,000	(1,348)	60	(1,592)
Postage	-	200	200	-	-	715	850	(135)	330	(385)
Pro Shop Purchases	651	1,800	1,149	4,106	3,455	6,321	9,300	(2,979)	17,953	11,632
Professional Fees	-	200	200	-	-	-	1,000	(1,000)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	-	-	-	1,650	1,650	47	-	47	8,556	8,509
Swim Team	525	-	(525)	-	(525)	525	-	525	-	(525)
Taxes	9,301	8,600	(701)	6,196	(3,105)	44,013	43,700	313	41,686	(2,327)
Tennis Program Expenses	-	2,600	2,600	-	-	426	6,800	(6,374)	2,637	2,211
Utilities	7,332	8,200	868	4,720	(2,612)	52,109	48,300	3,809	36,650	(15,459)
Honor Bar Expense	-	100	100	-	-	-	500	(500)	1,729	1,729
Wages	60,785	67,148	6,363	27,758	(33,027)	262,640	289,451	(26,811)	233,376	(29,264)
TOTAL EXPENSE	136,783	152,637	15,854	77,316	(59,467)	583,103	657,944	(74,841)	597,074	13,971
NET INC/(EXP)	19,188	(11,667)	30,855	15,216	3,972	197,327	19,486	177,841	10,295	187,032
Debt Service	10,610	10,608	(2)	10,262	(348)	52,722	52,714	(8)	50,938	(1,784)
Depreciation	14,661	14,661	-	14,744	83	73,303	73,305	2	73,719	416
MODIFIED CASH FLOW	23,239	(7,614)	30,853	19,698	3,541	217,908	40,077	177,831	33,076	184,832

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.