

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the three months ended March 31, 2022 and 2021

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	3,634	1,500	2,134	551	3,083	5,952	3,900	2,052	569	5,383
Initiation Fees	1,600	3,000	(1,400)	14,560	(12,960)	5,387	10,500	(5,113)	73,036	(67,649)
Honor Bar	1,187	500	687	35	1,152	2,382	1,500	882	75	2,307
Fines	-	125	(125)	-	-	-	375	(375)	-	-
Fees	160	200	(40)	-	160	160	600	(440)	-	160
Interest Income	1	-	1	1	-	11	-	11	2	9
Membership Dues	99,451	100,364	(913)	94,645	4,806	299,693	301,140	(1,447)	282,160	17,533
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	4,364	3,792	572	4,472	(108)	10,730	11,376	(646)	8,525	2,205
Social Functions	-	-	-	-	-	-	-	-	-	-
Swim Programs	2,530	5,400	(2,870)	7,454	(4,924)	10,290	11,400	(1,110)	13,844	(3,554)
Tennis Programs	42,978	36,000	6,978	44,832	(1,854)	116,704	102,000	14,704	89,249	27,455
TOTAL REVENUE	155,905	150,881	5,024	166,550	(10,645)	451,309	442,791	8,518	467,460	(16,151)
Expenses										
Tennis Balls	-	1,500	1,500	2,367	2,367	2,298	4,500	(2,202)	4,388	2,090
Tennis Guest Fee	1,044	1,200	156	822	(222)	4,118	3,200	918	822	(3,296)
Merchant Charges	3,207	3,500	293	2,652	(555)	10,116	10,500	(384)	8,705	(1,411)
Gym Expense	57	400	343	83	26	1,846	1,200	646	304	(1,542)
Accounting	1,143	1,175	32	995	(148)	3,428	3,525	(97)	2,928	(500)
Depreciation/Amortization	15,291	15,291	-	14,661	(630)	45,874	45,873	1	43,982	(1,892)
Employee Benefits	5,542	5,545	3	4,418	(1,124)	16,658	16,635	23	12,849	(3,809)
Insurance	3,111	3,111	-	3,056	(55)	9,333	9,333	-	9,169	(164)
Interest Expense	579	582	3	914	335	1,975	1,963	12	3,028	1,053
Legal	79	1,000	921	158	79	543	3,000	(2,457)	553	10
Licenses & Permits	-	1,500	1,500	-	-	476	2,050	(1,574)	514	38
Maintenance & Repair	28,535	8,700	(19,835)	6,230	(22,305)	53,955	27,400	26,555	25,581	(28,374)
Office Expenses	1,513	1,000	(513)	2,230	717	3,951	4,400	(449)	4,529	578
Pool Program Expenses	1,692	500	(1,192)	-	(1,692)	1,692	500	1,192	45	(1,647)
Postage	-	150	150	-	-	-	450	(450)	385	385
Pro Shop Purchases	4,330	3,000	(1,330)	-	(4,330)	6,540	7,500	(960)	1,243	(5,297)
Professional Fees	-	200	200	-	-	-	600	(600)	-	-
Swim Team	-	600	600	-	-	-	1,000	(1,000)	-	-
Taxes	9,101	8,800	(301)	9,542	441	28,344	27,100	1,244	25,176	(3,168)
Tennis Program Expenses	-	-	-	-	-	582	4,200	(3,618)	426	(156)
Utilities	15,583	12,900	(2,683)	12,918	(2,665)	39,113	34,300	4,813	34,338	(4,775)
Honor Bar Expense	477	800	323	-	(477)	1,023	2,400	(1,377)	-	(1,023)
Wages	61,154	64,800	3,646	64,392	3,238	182,339	194,000	(11,661)	140,089	(42,250)
TOTAL EXPENSE	152,438	136,254	(16,184)	125,438	(27,000)	414,204	405,629	8,575	319,054	(95,150)
NET INC/(EXP)	3,467	14,627	(11,160)	41,112	(37,645)	37,105	37,162	(57)	148,406	(111,301)
Other Income	-	-	-	-	-	121,021	-	(121,021)	-	(121,021)
Debt Service	10,950	10,949	(1)	10,616	(334)	32,632	32,628	(4)	31,563	(1,069)
Depreciation	15,291	15,291	-	14,661	(630)	45,874	45,873	(1)	43,982	(1,892)
MODIFIED CASH FLOW	7,808	18,969	(11,161)	45,157	(37,349)	171,368	50,407	120,961	160,825	10,543

For Internal Use Only
Prepared by Johnson, Stone & Pagano, P.S.