

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the three months ended March 31, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	551	1,000	(449)	288	263	569	2,500	(1,931)	4,498	(3,929)
Initiation Fees	14,560	3,000	11,560	6,473	8,087	73,036	10,500	62,536	24,249	48,787
Honor Bar	35	100	(65)	582	(547)	75	300	(225)	2,167	(2,092)
Fines	-	125	(125)	-	-	-	375	(375)	308	(308)
Fees	-	200	(200)	1	(1)	-	600	(600)	3	(3)
Interest Income	1	-	1	93,154	(93,153)	2	-	2	279,600	(279,598)
Membership Dues	94,645	92,775	1,870	-	94,645	282,160	278,385	3,775	-	282,160
PNW Revenue	-	-	-	2,837	(2,837)	-	-	-	10,707	(10,707)
Pro Shop Sales	4,472	2,650	1,822	(21)	4,493	8,525	7,950	575	319	8,206
Social Functions	-	-	-	-	-	-	-	-	-	-
Swim Programs	7,454	3,000	4,454	14,997	(7,543)	13,844	9,000	4,844	97,442	(83,598)
Tennis Programs	44,832	34,000	10,832	-	44,832	89,249	78,000	11,249	-	89,249
TOTAL REVENUE	166,550	136,850	29,700	118,311	48,239	467,460	387,610	79,850	419,293	48,167
Expenses										
Tennis Balls	2,367	1,450	(917)	3,675	1,308	4,388	4,350	38	7,158	2,770
Tennis Guest Fee	822	900	78	1,428	606	822	2,200	(1,378)	4,013	3,191
Merchant Charges	2,652	2,800	148	3,000	348	8,705	8,800	(95)	9,469	764
Gym Expense	83	400	317	300	217	304	1,200	(896)	7,461	7,157
Accounting	995	990	(5)	964	(31)	2,928	2,970	(42)	2,865	(63)
Depreciation/Amortization	14,661	14,661	-	14,744	83	43,982	43,983	(1)	44,231	249
Employee Benefits	4,418	5,644	1,226	5,302	884	12,849	16,932	(4,083)	15,357	2,508
Insurance	3,056	3,200	144	2,269	(787)	9,169	9,600	(431)	6,806	(2,363)
Interest Expense	914	915	1	1,281	367	3,028	3,033	(5)	4,106	1,078
Legal	158	500	342	5,575	5,417	553	1,500	(947)	7,137	6,584
Licenses & Permits	-	1,600	1,600	1,130	1,130	514	2,100	(1,586)	1,586	1,072
Maintenance & Repair	6,230	8,372	2,142	15,086	8,856	25,581	26,716	(1,135)	41,614	16,033
Office Expenses	2,230	1,000	(1,230)	1,475	(755)	4,529	4,400	129	6,877	2,348
PNW Expenses	-	-	-	22	22	-	-	-	5,472	5,472
Pool Program Expenses	-	-	-	-	-	45	-	45	-	(45)
Postage	-	150	150	330	330	385	450	(65)	330	(55)
Pro Shop Purchases	-	2,800	2,800	1,664	1,664	1,243	5,200	(3,957)	12,503	11,260
Professional Fees	-	200	200	-	-	-	600	(600)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	-	-	-	1,650	1,650	-	-	-	5,256	5,256
Swim Team	-	-	-	-	-	-	-	-	-	-
Taxes	9,542	8,400	(1,142)	10,120	578	25,176	26,200	(1,024)	27,838	2,662
Tennis Program Expenses	-	-	-	896	896	426	4,200	(3,774)	2,637	2,211
Utilities	12,918	10,200	(2,718)	8,691	(4,227)	34,338	31,000	3,338	25,994	(8,344)
Honor Bar Expense	-	100	100	387	387	-	300	(300)	1,729	1,729
Wages	64,392	64,100	(292)	54,967	(9,425)	140,089	157,203	(17,114)	161,922	21,833
TOTAL EXPENSE	125,438	128,382	2,944	134,956	9,518	319,054	352,937	(33,883)	402,361	83,307
NET INC/(EXP)	41,112	8,468	32,644	(16,645)	57,757	148,406	34,673	113,733	16,932	131,474
Debt Service	10,616	10,615	(1)	10,250	(366)	31,563	31,559	(4)	30,485	(1,078)
Depreciation	14,661	14,661	-	14,744	83	43,982	43,983	1	44,231	249
MODIFIED CASH FLOW	45,157	12,514	32,643	(12,151)	57,308	160,825	47,097	113,728	30,678	130,147

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.