

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the six months ended June 30, 2022 and 2021

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	1,552	800	752	314	1,238	10,903	7,300	3,603	2,621	8,282
Initiation Fees	9,728	-	9,728	12,730	(3,002)	41,293	36,000	5,293	110,302	(69,009)
Honor Bar	2,618	1,200	1,418	710	1,908	7,046	3,700	3,346	964	6,082
Fines	-	125	(125)	-	-	-	750	(750)	-	-
Fees	175	200	(25)	-	175	657	1,200	(543)	-	657
Interest Income	1	-	1	1	-	13	-	13	4	9
Membership Dues	107,157	100,513	6,644	96,131	11,026	607,384	602,708	4,676	570,871	36,513
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	4,698	3,792	906	5,963	(1,265)	24,259	22,752	1,507	23,225	1,034
Social Functions	698	-	698	-	698	698	-	698	-	698
Swim Programs	4,741	2,800	1,941	1,800	2,941	20,524	21,900	(1,376)	25,052	(4,528)
Tennis Programs	37,235	29,000	8,235	29,178	8,057	236,235	199,000	37,235	194,218	42,017
TOTAL REVENUE	168,603	138,430	30,173	146,827	21,776	949,012	895,310	53,702	927,257	21,755
Expenses										
Tennis Balls	-	1,500	1,500	2,744	2,744	6,910	9,000	(2,090)	10,715	3,805
Tennis Guest Fee	1,481	800	(681)	1,554	73	8,029	6,200	1,829	4,100	(3,929)
Merchant Charges	3,717	4,100	383	3,278	(439)	21,126	21,800	(674)	18,650	(2,476)
Gym Expense	-	400	400	8,480	8,480	2,128	2,400	(272)	12,082	9,954
Accounting	1,143	1,175	32	1,143	-	7,998	7,050	948	6,208	(1,790)
Depreciation/Amortization	15,291	15,291	-	14,661	(630)	91,749	91,746	3	87,963	(3,786)
Employee Benefits	5,542	5,545	3	5,252	(290)	33,285	33,270	15	28,185	(5,100)
Insurance	24,202	3,000	(21,202)	15,306	(8,896)	33,535	18,555	14,980	27,532	(6,003)
Interest Expense	548	550	2	920	372	3,695	3,688	7	5,850	2,155
Legal	2,832	1,000	(1,832)	-	(2,832)	5,573	6,000	(427)	948	(4,625)
Licenses & Permits	110	50	(60)	29	(81)	2,556	3,000	(444)	2,432	(124)
Maintenance & Repair	34,270	30,000	(4,270)	40,256	5,986	133,702	121,400	12,302	95,846	(37,856)
Office Expenses	1,054	1,380	326	1,210	156	7,816	9,280	(1,464)	8,976	1,160
PNW Expenses	2,900	-	(2,900)	-	(2,900)	11,019	-	11,019	-	(11,019)
Pool Program Expenses	264	1,000	736	1,984	1,720	5,824	5,000	824	3,636	(2,188)
Postage	-	200	200	-	-	-	1,050	(1,050)	715	715
Pro Shop Purchases	5,414	3,000	(2,414)	5,275	(139)	20,699	16,500	4,199	11,596	(9,103)
Professional Fees	-	200	200	-	-	-	1,200	(1,200)	-	-
Social Events	2,261	-	(2,261)	176	(2,085)	4,200	-	4,200	223	(3,977)
Swim Team	79	2,000	1,921	1,887	1,808	115	3,600	(3,485)	2,412	2,297
Taxes	10,893	10,600	(293)	10,165	(728)	60,899	55,800	5,099	54,178	(6,721)
Tennis Program Expenses	-	-	-	6,207	6,207	1,032	6,800	(5,768)	6,633	5,601
Utilities	7,719	7,900	181	7,891	172	65,681	60,300	5,381	60,000	(5,681)
Honor Bar Expense	1,836	1,200	(636)	508	(1,328)	4,251	5,600	(1,349)	508	(3,743)
Wages	76,104	71,200	(4,904)	71,106	(4,998)	385,678	388,500	(2,822)	333,747	(51,931)
TOTAL EXPENSE	197,660	162,091	(35,569)	200,032	2,372	917,500	877,739	39,761	783,135	(134,365)
NET INC/(EXP)	(29,057)	(23,661)	(5,396)	(53,205)	24,148	31,512	17,571	13,941	144,122	(112,610)
Other Income										
Debt Service	10,982	10,981	(1)	10,610	(372)	121,021	-	(121,021)	-	(121,021)
Depreciation	15,291	15,291	-	14,661	(630)	91,749	91,746	(3)	87,963	(3,786)
MODIFIED CASH FLOW	(24,748)	(19,351)	(5,397)	(49,154)	24,406	178,779	43,822	134,957	168,754	10,025

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.