

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the six months ended June 30, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	314	600	(286)	14	300	2,621	4,400	(1,779)	4,512	(1,891)
Initiation Fees	12,730	-	12,730	2,361	10,369	110,302	36,000	74,302	30,547	79,755
Honor Bar	710	100	610	84	626	964	600	364	2,357	(1,393)
Fines	-	125	(125)	-	-	-	750	(750)	-	-
Fees	-	200	(200)	-	-	-	1,200	(1,200)	308	(308)
Interest Income	1	-	1	1	-	4	-	4	6	(2)
Membership Dues	96,131	97,767	(1,636)	90,589	5,542	570,871	562,022	8,849	553,326	17,545
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	5,963	2,650	3,313	2,662	3,301	23,225	15,900	7,325	14,367	8,858
Social Functions	-	-	-	-	-	-	-	-	319	(319)
Swim Programs	1,800	-	1,800	-	1,800	25,052	12,000	13,052	-	25,052
Tennis Programs	29,178	34,000	(4,822)	13,929	15,249	194,218	180,000	14,218	111,265	82,953
TOTAL REVENUE	146,827	135,442	11,385	109,640	37,187	927,257	812,872	114,385	717,007	210,250
Expenses										
Tennis Balls	2,744	1,450	(1,294)	-	(2,744)	10,715	8,700	2,015	7,158	(3,557)
Tennis Guest Fee	1,554	500	(1,054)	-	(1,554)	4,100	3,800	300	4,013	(87)
Merchant Charges	3,278	2,900	(378)	1,818	(1,460)	18,650	17,500	1,150	16,395	(2,255)
Gym Expense	8,480	400	(8,080)	-	(8,480)	12,082	2,400	9,682	7,461	(4,621)
Accounting	1,143	990	(153)	964	(179)	6,208	5,940	268	5,757	(451)
Depreciation/Amortization	14,661	14,661	-	14,744	83	87,963	87,966	(3)	88,462	499
Employee Benefits	5,252	5,644	392	5,352	100	28,185	33,864	(5,679)	31,029	2,844
Insurance	15,306	3,200	(12,106)	2,269	(13,037)	27,532	19,200	8,332	13,612	(13,920)
Interest Expense	920	922	2	1,281	361	5,850	5,860	(10)	7,994	2,144
Legal	-	500	500	373	373	948	3,000	(2,052)	8,010	7,062
Licenses & Permits	29	25	(4)	-	(29)	2,432	3,025	(593)	2,345	(87)
Maintenance & Repair	40,256	29,122	(11,134)	7,594	(32,662)	95,846	116,202	(20,356)	80,751	(15,095)
Office Expenses	1,210	1,380	170	648	(562)	8,976	9,280	(304)	10,679	1,703
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	1,984	1,300	(684)	1,494	(490)	3,636	4,300	(664)	1,554	(2,082)
Postage	-	200	200	-	-	715	1,050	(335)	330	(385)
Pro Shop Purchases	5,275	2,500	(2,775)	79	(5,196)	11,596	11,800	(204)	18,032	6,436
Professional Fees	-	200	200	-	-	-	1,200	(1,200)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	176	-	(176)	1,650	1,474	223	-	223	10,206	9,983
Swim Team	1,887	500	(1,387)	-	(1,887)	2,412	500	1,912	-	(2,412)
Taxes	10,165	10,000	(165)	6,031	(4,134)	54,178	53,700	478	47,717	(6,461)
Tennis Program Expenses	6,207	-	(6,207)	-	(6,207)	6,633	6,800	(167)	2,637	(3,996)
Utilities	7,891	8,200	309	3,492	(4,399)	60,000	56,500	3,500	40,142	(19,858)
Honor Bar Expense	508	100	(408)	-	(508)	508	600	(92)	1,729	1,221
Wages	71,106	75,390	4,284	25,871	(45,235)	333,747	364,841	(31,094)	259,247	(74,500)
TOTAL EXPENSE	200,032	160,084	(39,948)	73,660	(126,372)	783,135	818,028	(34,893)	670,732	(112,403)
NET INC/(EXP)	(53,205)	(24,642)	(28,563)	35,980	(89,185)	144,122	(5,156)	149,278	46,275	97,847
Debt Service	10,610	10,608	(2)	10,250	(360)	63,331	63,322	(9)	61,188	(2,143)
Depreciation	14,661	14,661	-	14,744	83	87,963	87,966	3	88,462	499
MODIFIED CASH FLOW	(49,154)	(20,589)	(28,565)	40,474	(89,628)	168,754	19,488	149,266	73,549	95,205

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.