

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the seven months ended July 31, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	322	200	122	-	322	2,943	4,600	(1,657)	4,512	(1,569)
Initiation Fees	12,730	-	12,730	28,063	(15,333)	123,032	36,000	87,032	58,610	64,422
Honor Bar	3,445	100	3,345	42	3,403	4,409	700	3,709	2,399	2,010
Fines	-	125	(125)	-	-	-	875	(875)	-	-
Fees	-	200	(200)	-	-	-	1,400	(1,400)	308	(308)
Interest Income	1	-	1	1	-	5	-	5	6	(1)
Membership Dues	95,105	97,539	(2,434)	90,499	4,606	665,976	659,561	6,415	643,825	22,151
PNW Revenue	-	-	-	4,000	(4,000)	-	-	-	4,000	(4,000)
Pro Shop Sales	6,254	2,650	3,604	4,114	2,140	29,479	18,550	10,929	18,481	10,998
Social Functions	3,640	-	3,640	-	3,640	3,640	-	3,640	319	3,321
Swim Programs	23,544	8,400	15,144	5,721	17,823	48,596	20,400	28,196	5,721	42,875
Tennis Programs	58,585	34,000	24,585	58,041	544	252,803	214,000	38,803	169,306	83,497
TOTAL REVENUE	203,626	143,214	60,412	190,481	13,145	1,130,883	956,086	174,797	907,487	223,396
Expenses										
Tennis Balls	674	1,450	776	1,238	564	11,389	10,150	1,239	8,396	(2,993)
Tennis Guest Fee	995	100	(895)	-	(995)	5,095	3,900	1,195	4,013	(1,082)
Merchant Charges	3,680	3,300	(380)	1,763	(1,917)	22,330	20,800	1,530	18,158	(4,172)
Gym Expense	1,841	400	(1,441)	-	(1,841)	13,922	2,800	11,122	7,461	(6,461)
Accounting	1,143	2,250	1,107	964	(179)	7,351	8,190	(839)	6,721	(630)
Depreciation/Amortization	14,661	14,661	-	14,744	83	102,624	102,627	(3)	103,206	582
Employee Benefits	4,831	5,644	813	4,960	129	33,015	39,508	(6,493)	35,989	2,974
Insurance	-	10,800	10,800	12,904	12,904	27,532	30,000	(2,468)	26,515	(1,017)
Interest Expense	861	863	2	1,211	350	6,712	6,723	(11)	9,204	2,492
Legal	1,905	500	(1,405)	500	(1,405)	2,853	3,500	(647)	8,510	5,657
Licenses & Permits	-	-	-	-	-	2,432	3,025	(593)	2,345	(87)
Maintenance & Repair	8,178	12,422	4,244	5,759	(2,419)	104,024	128,624	(24,600)	86,510	(17,514)
Office Expenses	1,327	2,045	718	1,248	(79)	10,306	11,325	(1,019)	11,928	1,622
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	-	500	500	-	-	3,636	4,800	(1,164)	1,554	(2,082)
Postage	-	200	200	-	-	715	1,250	(535)	330	(385)
Pro Shop Purchases	5,447	2,500	(2,947)	85	(5,362)	17,043	14,300	2,743	18,117	1,074
Professional Fees	-	200	200	-	-	-	1,400	(1,400)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	8,115	-	(8,115)	1,650	(6,465)	8,338	-	8,338	11,856	3,518
Swim Team	557	1,000	443	33	(524)	2,968	1,500	1,468	33	(2,935)
Taxes	12,430	13,100	670	9,593	(2,837)	66,608	66,800	(192)	57,310	(9,298)
Tennis Program Expenses	-	-	-	-	-	6,633	6,800	(167)	2,637	(3,996)
Utilities	6,570	7,000	430	7,411	841	66,570	63,500	3,070	47,553	(19,017)
Honor Bar Expense	2,641	100	(2,541)	-	(2,641)	3,149	700	2,449	1,729	(1,420)
Wages	86,743	76,410	(10,333)	61,954	(24,789)	420,489	441,251	(20,762)	321,201	(99,288)
TOTAL EXPENSE	162,599	155,445	(7,154)	126,017	(36,582)	945,734	973,473	(27,739)	796,748	(148,986)
NET INC/(EXP)	41,027	(12,231)	53,258	64,464	(23,437)	185,149	(17,387)	202,536	110,739	74,410
Debt Service	10,669	10,667	(2)	10,320	(349)	74,000	73,989	(11)	71,508	(2,492)
Depreciation	14,661	14,661	-	14,744	83	102,624	102,627	3	103,206	582
MODIFIED CASH FLOW	45,019	(8,237)	53,256	68,888	(23,859)	213,773	11,251	202,522	142,437	71,336

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.