

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the two months ended February 28, 2022 and 2021

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	1,032	1,400	(368)	18	1,014	2,317	2,400	(83)	18	2,299
Initiation Fees	1,140	3,000	(1,860)	18,407	(17,267)	3,787	7,500	(3,713)	58,475	(54,688)
Honor Bar	559	500	59	21	538	1,195	1,000	195	41	1,154
Fines	-	125	(125)	-	-	-	250	(250)	-	-
Fees	-	200	(200)	-	-	-	400	(400)	-	-
Interest Income	1	-	1	1	-	11	-	11	1	10
Membership Dues	99,945	100,388	(443)	94,645	5,300	200,242	200,776	(534)	187,515	12,727
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	3,556	3,792	(236)	2,136	1,420	6,366	7,584	(1,218)	4,052	2,314
Social Functions	-	-	-	-	-	-	-	-	-	-
Swim Programs	4,760	3,000	1,760	3,210	1,550	7,760	6,000	1,760	6,390	1,370
Tennis Programs	36,128	34,000	2,128	37,121	(993)	73,726	66,000	7,726	44,417	29,309
TOTAL REVENUE	147,121	146,405	716	155,559	(8,438)	295,404	291,910	3,494	300,909	(5,505)
Expenses										
Tennis Balls	1,532	1,500	(32)	2,021	489	2,298	3,000	(702)	2,021	(277)
Tennis Guest Fee	2,099	1,200	(899)	-	(2,099)	3,074	2,000	1,074	-	(3,074)
Merchant Charges	3,437	3,500	63	2,742	(695)	6,909	7,000	(91)	6,053	(856)
Gym Expense	1,788	400	(1,388)	-	(1,788)	1,788	800	988	221	(1,567)
Accounting	1,143	1,175	32	966	(177)	2,285	2,350	(65)	1,933	(352)
Depreciation/Amortization	15,291	15,291	-	14,661	(630)	30,583	30,582	1	29,321	(1,262)
Employee Benefits	5,542	5,545	3	5,196	(346)	11,116	11,090	26	8,431	(2,685)
Insurance	3,111	3,111	-	3,056	(55)	6,222	6,222	-	6,113	(109)
Interest Expense	691	675	(16)	1,042	351	1,378	1,381	(3)	2,114	736
Legal	464	1,000	536	158	(306)	464	2,000	(1,536)	395	(69)
Licenses & Permits	-	300	300	300	300	476	550	(74)	514	38
Maintenance & Repair	18,918	10,200	(8,718)	15,374	(3,544)	25,420	18,700	6,720	19,351	(6,069)
Office Expenses	1,648	1,000	(648)	1,759	111	2,439	3,400	(961)	2,299	(140)
PNW Expenses	-	-	-	-	-	-	-	-	-	-
Pool Program Expenses	-	-	-	-	-	-	-	-	45	45
Postage	-	150	150	275	275	-	300	(300)	385	385
Pro Shop Purchases	336	2,500	2,164	396	60	2,210	4,500	(2,290)	1,243	(967)
Professional Fees	-	200	200	-	-	-	400	(400)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	-	-	-	-	-	-	-	-	-	-
Swim Team	-	-	-	-	-	-	400	(400)	-	-
Taxes	-	9,800	9,800	8,214	8,214	19,243	18,300	943	15,634	(3,609)
Tennis Program Expenses	9,440	4,200	(5,240)	426	(9,014)	582	4,200	(3,618)	426	(156)
Utilities	10,620	12,200	1,580	12,862	2,242	23,530	21,400	2,130	21,420	(2,110)
Honor Bar Expense	346	800	454	-	(346)	546	1,600	(1,054)	-	(546)
Wages	64,001	64,800	799	46,693	(17,308)	121,185	129,200	(8,015)	75,696	(45,489)
TOTAL EXPENSE	140,407	139,547	(860)	116,141	(24,266)	261,748	269,375	(7,627)	193,615	(68,133)
NET INC/(EXP)	6,714	6,858	(144)	39,418	(32,704)	33,656	22,535	11,121	107,294	(73,638)
Other Income	-	-	-	-	-	121,021	-	(121,021)	-	(121,021)
Debt Service	11,595	10,855	(740)	10,488	(1,107)	22,421	21,679	(742)	20,946	(1,475)
Depreciation	15,291	15,291	-	14,661	(630)	30,583	30,582	(1)	29,321	(1,262)
MODIFIED CASH FLOW	10,410	11,294	(884)	43,591	(33,181)	162,839	31,438	131,401	115,669	47,170

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.