

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the two months ended February 28, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B(W)	Last Year	B/(W)
Guest Fees	18	700	(682)	1,597	(1,579)	18	1,500	(1,482)	4,211	(4,193)
Initiation Fees	18,407	3,000	15,407	10,429	7,978	58,475	7,500	50,975	17,776	40,699
Honor Bar	21	100	(79)	806	(785)	41	200	(159)	1,585	(1,544)
Fines	-	125	(125)	-	-	-	250	(250)	-	-
Fees	-	200	(200)	153	(153)	-	400	(400)	309	(309)
Interest Income	1	-	1	1	-	1	-	1	2	(1)
Membership Dues	94,645	92,805	1,840	93,363	1,282	187,515	185,610	1,905	186,446	1,069
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	2,136	2,650	(514)	4,804	(2,668)	4,052	5,300	(1,248)	7,869	(3,817)
Social Functions	-	-	-	340	(340)	-	-	-	340	(340)
Swim Programs	3,210	3,000	210	-	3,210	6,390	6,000	390	-	6,390
Tennis Programs	37,121	34,000	3,121	38,251	(1,130)	44,417	44,000	417	82,445	(38,028)
TOTAL REVENUE	155,559	136,580	18,979	149,744	5,815	300,909	250,760	50,149	300,983	(74)
Expenses										
Tennis Balls	2,021	1,450	(571)	1,994	(27)	2,021	2,900	(879)	3,482	1,461
Tennis Guest Fee	-	600	600	605	605	-	1,300	(1,300)	2,585	2,585
Merchant Charges	2,742	2,800	58	3,169	427	6,053	6,000	53	6,468	415
Gym Expense	-	400	400	3,054	3,054	221	800	(579)	7,162	6,941
Accounting	966	990	24	964	(2)	1,933	1,980	(47)	1,900	(33)
Depreciation/Amortization	14,661	14,661	-	14,744	83	29,321	29,322	(1)	29,487	166
Employee Benefits	5,196	5,644	448	5,018	(178)	8,431	11,288	(2,857)	10,055	1,624
Insurance	3,056	3,200	144	2,269	(787)	6,113	6,400	(287)	4,537	(1,576)
Interest Expense	1,042	1,044	2	1,398	356	2,114	2,118	(4)	2,825	711
Legal	158	500	342	1,562	1,404	395	1,000	(605)	1,562	1,167
Licenses & Permits	300	275	(25)	-	(300)	514	500	14	456	(58)
Maintenance & Repair	15,374	10,172	(5,202)	13,528	(1,846)	19,351	18,344	1,007	26,528	7,177
Office Expenses	1,759	1,000	(759)	3,594	1,835	2,299	3,400	(1,101)	5,406	3,107
PNW Expenses	-	-	-	-	-	-	-	-	5,450	5,450
Pool Program Expenses	-	-	-	-	-	45	-	45	-	(45)
Postage	275	150	(125)	-	(275)	385	300	85	-	(385)
Pro Shop Purchases	396	1,200	804	6,845	6,449	1,243	2,400	(1,157)	10,839	9,596
Professional Fees	-	200	200	-	-	-	400	(400)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	-	-	-	1,956	1,956	-	-	-	3,606	3,606
Swim Team	-	-	-	-	-	-	-	-	-	-
Taxes	8,214	9,600	1,386	8,856	642	15,634	17,800	(2,166)	17,717	2,083
Tennis Program Expenses	426	4,200	3,774	1,442	1,016	426	4,200	(3,774)	1,741	1,315
Utilities	12,862	10,200	(2,662)	8,152	(4,710)	21,420	20,800	620	17,303	(4,117)
Honor Bar Expense	-	100	100	502	502	-	200	(200)	1,342	1,342
Wages	46,693	64,100	17,407	56,293	9,600	75,696	93,103	(17,407)	106,955	31,259
TOTAL EXPENSE	116,141	132,486	16,345	135,945	19,804	193,615	224,555	(30,940)	267,406	73,791
NET INC/(EXP)	39,418	4,094	35,324	13,799	25,619	107,294	26,205	81,089	33,577	73,717
Debt Service	10,488	10,487	(1)	10,103	(385)	20,946	20,944	(2)	20,235	(711)
Depreciation	14,661	14,661	-	14,744	83	29,321	29,322	1	29,487	166
MODIFIED CASH FLOW	43,591	8,268	35,323	18,440	25,151	115,669	34,583	81,086	42,829	72,840

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.