

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the twelve months ended December 31, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	2,685	200	2,485	921	1,764	11,855	6,700	5,155	6,033	5,822
Initiation Fees	14,338	8,500	5,838	42,622	(28,284)	199,477	90,000	109,477	158,743	40,734
Honor Bar	589	100	489	-	589	9,608	1,200	8,408	2,712	6,896
Fines	-	125	(125)	-	-	-	1,500	(1,500)	308	(308)
Fees	-	200	(200)	-	-	-	2,400	(2,400)	-	-
Interest Income	1	-	1	1	-	8	-	8	10	(2)
Membership Dues	100,187	97,414	2,773	90,245	9,942	1,168,159	1,147,941	20,218	1,100,826	67,333
PNW Revenue	-	-	-	-	-	-	-	-	4,000	(4,000)
Pro Shop Sales	3,091	2,650	441	1,767	1,324	45,494	31,800	13,694	34,200	11,294
Social Functions	2,135	-	2,135	-	2,135	7,427	-	7,427	319	7,108
Swim Programs	3,000	-	3,000	3,000	-	73,141	20,400	52,741	22,551	50,590
Tennis Programs	33,264	34,000	(736)	4,146	29,118	405,107	384,000	21,107	309,286	95,821
TOTAL REVENUE	159,290	143,189	16,101	142,702	16,588	1,920,276	1,685,941	234,335	1,638,988	281,288
Expenses										
Tennis Balls	3,430	1,450	(1,980)	1,419	(2,011)	16,358	17,400	(1,042)	13,528	(2,830)
Tennis Guest Fee	240	200	(40)	-	(240)	7,976	5,700	2,276	4,153	(3,823)
Merchant Charges	3,301	3,100	(201)	3,125	(176)	40,412	36,600	3,812	33,385	(7,027)
Gym Expense	56	400	344	-	(56)	18,363	4,800	13,563	8,257	(10,106)
Accounting	1,143	990	(153)	964	(179)	13,064	13,140	(76)	12,542	(522)
Depreciation/Amortization	18,350	14,661	(3,689)	16,719	(1,631)	179,615	175,932	3,683	178,900	(715)
Employee Benefits	5,042	5,644	602	6,107	1,065	58,434	67,728	(9,294)	61,557	3,123
Insurance	(9,749)	3,600	13,349	3,066	12,815	42,680	48,000	(5,320)	43,581	901
Interest Expense	712	714	2	1,067	355	10,651	10,670	(19)	14,941	4,290
Legal	3,793	500	(3,293)	430	(3,363)	7,641	6,000	1,641	9,796	2,155
Licenses & Permits	-	-	-	-	-	3,128	3,290	(162)	2,345	(783)
Maintenance & Repair	7,240	7,472	232	13,654	6,414	164,260	190,284	(26,024)	145,118	(19,142)
Office Expenses	2,277	1,000	(1,277)	2,383	106	19,104	19,790	(686)	21,425	2,321
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	-	-	-	-	-	5,547	4,800	747	3,900	(1,647)
Postage	-	150	150	-	-	715	2,200	(1,485)	1,049	334
Pro Shop Purchases	746	2,000	1,254	6,837	6,091	36,837	25,800	11,037	34,012	(2,825)
Professional Fees	-	200	200	-	-	-	2,400	(2,400)	-	-
Social Events	4,793	-	(4,793)	(14,374)	(19,167)	20,503	-	20,503	4,163	(16,340)
Swim Team	200	-	(200)	-	(200)	7,959	2,000	5,959	1,212	(6,747)
Taxes	10,237	8,200	(2,037)	6,748	(3,489)	116,875	115,500	1,375	105,511	(11,364)
Tennis Program Expenses	315	-	(315)	299	(16)	11,758	9,300	2,458	3,376	(8,382)
Uncollectible Accounts	-	-	-	-	-	-	-	-	17,133	17,133
Utilities	11,341	8,800	(2,541)	9,676	(1,665)	105,237	105,200	37	86,817	(18,420)
Honor Bar Expense	1,347	100	(1,247)	-	(1,347)	9,842	1,200	8,642	1,839	(8,003)
Wages	65,441	64,096	(1,345)	37,459	(27,982)	757,556	775,085	(17,529)	635,003	(122,553)
TOTAL EXPENSE	130,255	123,277	(6,978)	95,579	(34,676)	1,654,515	1,642,819	11,696	1,449,015	(205,500)
NET INC/(EXP)	29,035	19,912	9,123	47,123	(18,088)	265,761	43,122	222,639	189,973	75,788
Debt Service	10,818	10,817	(1)	10,464	(354)	127,713	127,694	(19)	123,422	(4,291)
Depreciation	18,350	14,661	(3,689)	16,719	(1,631)	179,615	175,932	(3,683)	178,900	(715)
MODIFIED CASH FLOW	36,567	23,756	12,811	53,378	(16,811)	317,663	91,360	226,303	245,451	72,212

For Internal Use Only
Prepared by Johnson, Stone & Pagano, P.S.