

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the eight months ended August 31, 2022 and 2021

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	2,949	300	2,649	3,094	(145)	15,254	7,900	7,354	6,036	9,218
Initiation Fees	533	11,000	(10,467)	29,463	(28,930)	45,613	47,000	(1,387)	152,495	(106,882)
Honor Bar	3,007	2,800	207	2,355	652	13,708	10,500	3,208	6,764	6,944
Fines	-	125	(125)	-	-	-	1,000	(1,000)	-	-
Fees	191	200	(9)	-	191	1,024	1,600	(576)	-	1,024
Interest Income	1	-	1	1	-	15	-	15	6	9
Membership Dues	104,792	100,664	4,128	100,271	4,521	819,079	803,657	15,422	766,247	52,832
PNW Revenue	-	-	-	-	-	65,951	-	65,951	-	65,951
Pro Shop Sales	4,467	3,792	675	2,497	1,970	32,635	30,336	2,299	31,975	660
Social Functions	2,259	-	2,259	999	1,260	4,549	-	4,549	4,639	(90)
Swim Programs	6,677	4,000	2,677	3,505	3,172	57,710	53,900	3,810	52,101	5,609
Tennis Programs	30,471	26,000	4,471	25,611	4,860	316,083	284,000	32,083	278,414	37,669
<b>TOTAL REVENUE</b>	<b>155,347</b>	<b>148,881</b>	<b>6,466</b>	<b>167,796</b>	<b>(12,449)</b>	<b>1,371,621</b>	<b>1,239,893</b>	<b>131,728</b>	<b>1,298,677</b>	<b>72,944</b>
<b>Expenses</b>										
Tennis Balls	-	1,500	1,500	-	-	7,703	12,000	(4,297)	11,389	3,686
Tennis Guest Fee	147	200	53	260	113	9,143	6,600	2,543	5,355	(3,788)
Merchant Charges	4,124	3,900	(224)	3,097	(1,027)	29,258	29,800	(542)	25,427	(3,831)
Gym Expense	-	400	400	3,605	3,605	4,333	3,200	1,133	17,528	13,195
Accounting	1,143	1,175	32	1,143	-	9,141	9,400	(259)	8,493	(648)
Depreciation/Amortization	15,522	15,291	(231)	14,661	(861)	122,562	122,328	234	117,284	(5,278)
Employee Benefits	5,542	5,545	3	5,252	(290)	44,370	44,360	10	38,268	(6,102)
Insurance	3,124	12,825	9,701	15,565	12,441	42,117	39,380	2,737	43,097	980
Interest Expense	328	486	158	859	531	4,523	4,675	(152)	7,571	3,048
Legal	79	1,000	921	995	916	5,652	8,000	(2,348)	3,848	(1,804)
Licenses & Permits	-	-	-	-	-	2,556	3,000	(444)	2,432	(124)
Maintenance & Repair	19,306	12,000	(7,306)	7,072	(12,234)	165,775	148,400	17,375	111,096	(54,679)
Office Expenses	2,054	1,485	(569)	1,527	(527)	10,584	12,810	(2,226)	11,833	1,249
PNW Expenses	30,118	-	(30,118)	-	(30,118)	57,017	-	57,017	-	(57,017)
Pool Program Expenses	11	-	(11)	65	54	5,835	5,500	335	3,701	(2,134)
Postage	-	200	200	-	-	231	1,450	(1,219)	715	484
Pro Shop Purchases	6,022	3,000	(3,022)	10,281	4,259	31,741	22,500	9,241	27,323	(4,418)
Professional Fees	-	200	200	-	-	-	1,600	(1,600)	-	-
Snack Bar	-	-	-	-	-	875	-	875	-	(875)
Social Events	2,811	-	(2,811)	3,097	286	8,613	-	8,613	11,434	2,821
Swim Team	3,886	3,400	(486)	3,309	(577)	4,286	8,000	(3,714)	6,277	1,991
Taxes	14,070	13,200	(870)	8,477	(5,593)	87,338	82,700	4,638	75,085	(12,253)
Tennis Program Expenses	-	-	-	-	-	1,032	6,800	(5,768)	6,633	5,601
Utilities	6,481	8,400	1,919	8,084	1,603	79,797	75,500	4,297	74,653	(5,144)
Honor Bar Expense	1,707	1,600	(107)	1,996	289	9,364	8,800	564	5,145	(4,219)
Wages	99,500	83,900	(15,600)	83,460	(16,040)	574,450	559,600	14,850	503,950	(70,500)
<b>TOTAL EXPENSE</b>	<b>215,975</b>	<b>169,707</b>	<b>(46,268)</b>	<b>172,805</b>	<b>(43,170)</b>	<b>1,318,296</b>	<b>1,216,403</b>	<b>101,893</b>	<b>1,118,537</b>	<b>(199,759)</b>
<b>NET INC/(EXP)</b>	<b>(60,628)</b>	<b>(20,826)</b>	<b>(39,802)</b>	<b>(5,009)</b>	<b>(55,619)</b>	<b>53,325</b>	<b>23,490</b>	<b>29,835</b>	<b>180,140</b>	<b>(126,815)</b>
<b>Other Income</b>										
Debt Service	168,520	11,044	(157,476)	10,671	(157,849)	245,054	87,568	(157,486)	84,671	(160,383)
Depreciation	15,522	15,291	(231)	14,661	(861)	122,562	122,328	(234)	117,284	(5,278)
<b>MODIFIED CASH FLOW</b>	<b>(213,626)</b>	<b>(16,579)</b>	<b>(197,047)</b>	<b>(1,019)</b>	<b>(212,607)</b>	<b>51,854</b>	<b>58,250</b>	<b>(6,396)</b>	<b>212,753</b>	<b>(160,899)</b>

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.