

Tacoma Lawn Tennis Club

Actual Versus Budgeted - Schedule I

For the four months ended April 30, 2021 and 2020

	Month					YTD				
	Actual	Budget	B/(W)	Last Year	B/(W)	Actual	Budget	B/(W)	Last Year	B/(W)
Guest Fees	231	1,000	(769)	-	231	800	3,500	(2,700)	4,498	(3,698)
Initiation Fees	17,496	15,000	2,496	2,961	14,535	90,532	25,500	65,032	27,210	63,322
Honor Bar	31	100	(69)	100	(69)	105	400	(295)	2,268	(2,163)
Fines	-	125	(125)	-	-	-	500	(500)	308	(308)
Fees	-	200	(200)	-	-	-	800	(800)	-	-
Interest Income	1	-	1	1	-	3	-	3	4	(1)
Membership Dues	95,965	92,775	3,190	92,028	3,937	378,125	371,160	6,965	371,628	6,497
PNW Revenue	-	-	-	-	-	-	-	-	-	-
Pro Shop Sales	5,267	2,650	2,617	525	4,742	13,792	10,600	3,192	11,232	2,560
Social Functions	-	-	-	-	-	-	-	-	319	(319)
Swim Programs	3,200	3,000	200	-	3,200	17,044	12,000	5,044	-	17,044
Tennis Programs	34,809	34,000	809	(71)	34,880	124,058	112,000	12,058	97,371	26,687
TOTAL REVENUE	157,000	148,850	8,150	95,544	61,456	624,459	536,460	87,999	514,838	109,621
Expenses										
Tennis Balls	547	1,450	903	-	(547)	4,935	5,800	(865)	7,158	2,223
Tennis Guest Fee	419	900	481	-	(419)	1,241	3,100	(1,859)	4,013	2,772
Merchant Charges	3,212	2,900	(312)	2,822	(390)	11,918	11,700	218	12,291	373
Gym Expense	3,298	400	(2,898)	-	(3,298)	3,602	1,600	2,002	7,461	3,859
Accounting	995	990	(5)	964	(31)	3,923	3,960	(37)	3,829	(94)
Depreciation/Amortization	14,661	14,661	-	14,744	83	58,642	58,644	(2)	58,975	333
Employee Benefits	5,252	5,644	392	4,968	(284)	18,101	22,576	(4,475)	20,325	2,224
Insurance	3,056	3,200	144	2,269	(787)	12,226	12,800	(574)	9,074	(3,152)
Interest Expense	981	983	2	1,339	358	4,009	4,016	(7)	5,445	1,436
Legal	237	500	263	500	263	790	2,000	(1,210)	7,637	6,847
Licenses & Permits	1,130	-	(1,130)	-	(1,130)	1,644	2,100	(456)	1,586	(58)
Maintenance & Repair	5,041	32,442	27,401	27,062	22,021	30,622	59,158	(28,536)	68,676	38,054
Office Expenses	876	2,400	1,524	2,448	1,572	5,403	6,800	(1,397)	9,328	3,925
PNW Expenses	-	-	-	-	-	-	-	-	5,472	5,472
Pool Program Expenses	1,017	-	(1,017)	-	(1,017)	1,062	-	1,062	-	(1,062)
Postage	330	200	(130)	-	(330)	715	650	65	330	(385)
Pro Shop Purchases	4,427	2,300	(2,127)	1,345	(3,082)	5,670	7,500	(1,830)	13,848	8,178
Professional Fees	-	200	200	-	-	-	800	(800)	-	-
Snack Bar	-	-	-	-	-	-	-	-	-	-
Social Events	47	-	(47)	1,650	1,603	47	-	47	6,906	6,859
Swim Team	-	-	-	-	-	-	-	-	-	-
Taxes	9,536	8,900	(636)	7,653	(1,883)	34,712	35,100	(388)	35,490	778
Tennis Program Expenses	-	-	-	-	-	426	4,200	(3,774)	2,637	2,211
Utilities	10,439	9,100	(1,339)	5,937	(4,502)	44,777	40,100	4,677	31,931	(12,846)
Honor Bar Expense	-	100	100	-	-	-	400	(400)	1,729	1,729
Wages	61,766	65,100	3,334	43,696	(18,070)	201,855	222,303	(20,448)	205,618	3,763
TOTAL EXPENSE	127,267	152,370	25,103	117,397	(9,870)	446,320	505,307	(58,987)	519,759	73,439
NET INC/(EXP)	29,733	(3,520)	33,253	(21,853)	51,586	178,139	31,153	146,986	(4,921)	183,060
Debt Service	10,549	10,547	(2)	10,191	(358)	42,112	42,106	(6)	40,676	(1,436)
Depreciation	14,661	14,661	-	14,744	83	58,642	58,644	2	58,975	333
MODIFIED CASH FLOW	33,845	594	33,251	(17,300)	51,145	194,669	47,691	146,978	13,378	181,291

For Internal Use Only

Prepared by Johnson, Stone & Pagano, P.S.